



INDAG RUBBER LIMITED

Regd. Off.: 11, Community Centre, Saket, New Delhi - 110 017

FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

| Sl. No. | Particulars | (Rs. in lacs) | | | | | |
|---------|---|-----------------------|-----------------------|-----------------------|---------------------------|-----------------------|-----------------------|
| | | For the Quarter ended | | | For the Nine Months ended | | |
| | | 31.12.2011 Audited | 30.09.2011 Audited | 31.12.2010 Audited | 31.12.2011 Audited | 31.12.2010 Audited | 31.03.2011 Audited |
| 1 | (a) Net Sales/Income from Operations | 5,745.48 | 5,406.70 | 3,716.90 | 15,957.83 | 10,889.67 | 14,946.74 |
| | (b) Other Operating Income | 14.84 | 11.35 | 11.22 | 35.26 | 48.97 | 78.48 |
| 2 | Expenditure | | | | | | |
| | a. (Increase)/decrease in stock in trade and work in progress | 73.82 | (546.74) | 82.54 | (518.84) | 31.39 | (135.09) |
| | b. Consumption of Raw Materials (including purchase of traded goods) | 4,155.49 | 4,466.57 | 2,621.61 | 12,244.71 | 7,961.01 | 11,030.20 |
| | c. Employees cost | 179.60 | 191.77 | 149.79 | 545.62 | 463.38 | 633.25 |
| | d. Depreciation | 63.04 | 58.63 | 51.38 | 175.75 | 149.28 | 193.27 |
| | e. Other expenditure | 575.24 | 544.33 | 430.98 | 1,587.36 | 1,350.54 | 1,828.91 |
| | f. Total | 5,047.19 | 4,714.56 | 3,336.30 | 14,034.60 | 9,955.60 | 13,550.54 |
| 3 | Profit from Operations before Other Income, Interest & Financial Expenses and Exceptional Items (1-2) | 713.13 | 703.49 | 391.82 | 1,958.49 | 983.04 | 1,474.68 |
| 4 | Other Income | 0.51 | 1.23 | 0.56 | 2.26 | 1.83 | 2.27 |
| 5 | Profit before Interest & Financial Expenses, Exceptional Items and Taxes (3+4) | 713.64 | 704.72 | 392.38 | 1,960.75 | 984.87 | 1,476.95 |
| 6 | Interest & Financial Expenses | 23.51 | 39.46 | 19.70 | 100.00 | 79.65 | 112.37 |
| 7 | Profit after Interest & Financial Expenses but Before Exceptional Items and Taxes (5-6) | 690.13 | 665.26 | 372.68 | 1,860.75 | 905.22 | 1,364.58 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 690.13 | 665.26 | 372.68 | 1,860.75 | 905.22 | 1,364.58 |
| 10 | Tax expense (including MAT / MAT Credit entitlement / Deferred Tax) | 159.06 | 141.75 | 85.02 | 424.02 | 194.82 | 289.33 |
| 11 | Net Profit (+)/ Loss (-) from Ordinary activities after tax (9-10) | 531.07 | 523.51 | 287.66 | 1,436.73 | 710.40 | 1,075.25 |
| 12 | Extraordinary Item | - | - | - | - | - | - |
| 13 | Net Profit(+)/ Loss(-) for the period (11-12) | 531.07 | 523.51 | 287.66 | 1,436.73 | 710.40 | 1,075.25 |
| 14 | Paid-up equity share capital (Face Value Rs.10/- per share) | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 | 525.00 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 3,912.62 |
| 16 | Earnings Per Share (EPS) | | | | | | |
| | a) Basic and diluted EPS before Extraordinary items | 10.12 | 9.97 | 5.48 | 27.37 | 13.53 | 20.48 |
| | b) Basic and diluted EPS after Extraordinary items | 10.12 | 9.97 | 5.48 | 27.37 | 13.53 | 20.48 |
| 17 | Public Shareholding | | | | | | |
| | - No. of shares | 1,205,033 | 1,205,033 | 1,205,033 | 1,205,033 | 1,205,033 | 1,205,033 |
| | - Percentage of shareholding | 22.95% | 22.95% | 22.95% | 22.95% | 22.95% | 22.95% |
| 18 | Promoters and promoter group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 4,044,967 | 4,044,967 | 4,044,967 | 4,044,967 | 4,044,967 | 4,044,967 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 77.05% | 77.05% | 77.05% | 77.05% | 77.05% | 77.05% |

Notes :

- The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on 11th January, 2012. The above results are extracts from the Audited Financial statements for the quarter ended 31st December, 2011.
- The Company has only one primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- The Company has challenged Government of Himachal Pradesh's levy of entry tax on all goods through a writ petition filed before the Hon'ble High court of Himachal Pradesh. High court in its judgment, while granting interim stay, said that 1/3rd be deposited in cash and security for 2/3rd of the assessed amount of entry tax be furnished with the Government and further made it clear that the amount paid by the Company would be treated as deposit not as entry tax till the final disposal of the matter. In view of above judgment and based on legal opinion obtained, no provision for entry tax on goods amounting to Rs. 150.51 lacs (including Rs. 10.35 lacs for earlier years) is considered necessary.
- Investors complaints pending as at October 1, 2011 Nil
Investors complaints received during the quarter 1
Investors complaints resolved 1
Complaints pending as at December 31, 2011 Nil
- Previous year/period's figures have been regrouped where necessary to conform to this year's/period's classification.

Place : New Delhi
Date : 11th January, 2012

For Indag Rubber Limited
Sd/-
(Whole Time Director)