

INDAG RUBBER LIMITED
Regd. Office : 11, Community Centre, Saket, New Delhi - 110017
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT. 2008

(Rs. In Lakhs)

S.NO.	Particulars	For the Quarter ended		For the Six Months ended		Year Ended
		(30/09/2008)	(30/09/2007)	(30/09/2008)	(30/09/2008)	(31/03/2008)
		Audited	(Reviewed)	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	1843.96	1948.68	3763.76	3661.28	7394.11
	(b) Other Operating Income	6.08	4.92	12.13	9.40	26.20
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	(47.46)	71.59	(52.89)	61.64	(285.25)
	b. Consumption of raw materials	1348.93	1209.05	2674.80	2392.97	5232.33
	c. Purchase of traded goods	1.06	4.63	6.14	8.00	16.95
	d. Employees cost	94.96	82.55	187.08	152.26	330.51
	e. Depreciation	35.41	34.13	68.89	68.60	140.06
	f. Other expenditure	269.15	250.87	520.6	474.34	1033.91
	g. Total	1,702.05	1,652.82	3,404.62	3,157.81	6,468.51
3	Profit from Operations before Other Income, Interest and Exceptional Items	147.99	300.78	371.27	512.87	951.80
4	Other Income	2.48	4.69	3.49	8.85	23.29
5	Profit before Interest and Exceptional Items (3+4)	150.47	305.47	374.76	521.72	975.09
6	Interest	37.39	32.36	64.11	71.30	114.50
7	Profit after Interest but before Exceptional Items (5-6)	113.08	273.11	310.65	450.42	860.59
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	113.08	273.11	310.65	450.42	860.59
10	Tax expense(including MAT / MAT Credit entitlement / Deferred Tax and Fringe Benefit tax)	(4.78)	5.29	(3.71)	9.31	32.98
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	117.86	267.82	314.36	441.11	827.61
12	Extraordinary Item	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	117.86	267.82	314.36	441.11	827.61
14	Paid-up equity share capital (Face Value Rs.10/- per share)	525.00	525.00	525.00	525.00	525.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,500.28
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	2.24	5.10	5.99	8.40	15.76
	b) Basic and diluted EPS after Extraordinary items	2.24	5.10	5.99	8.40	15.76
17	Public Shareholding					
	- No. of shares	1019105	1019105	1019105	1019105	1019105
	- Percentage of shareholding	19.41%	19.41%	19.41%	19.41%	19.41%

Notes:

- The above results were taken on record in the Board Meeting held on 16th October, 2008.
- The Company has only one revenue segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- For the compliance of clause 40 A of the Listing Agreement, company has applied for approval to Bombay Stock Exchange for transfer of 5.58% shares of promoters, which is awaited.
- The method of valuation of consumption of Raw Material Stores & spares, Packaging Materials and Trading Goods has been changed from FIFO to Moving Weighted Average Method w.e.f 1st April 2008. Impact of this change in decrease in value of inventory by Rs. 2.18 lacs and reduction PBT/PAT by Rs. 2.18 lacs.
- No investor complaints were received by the Company during the quarter ended 30th September, 2008.

New Delhi
16th October 2008

For INDAG RUBBER LIMITED

WHOLE TIME DIRECTOR