

**INDAG RUBBER LIMITED**  
**Regd. Office : 11, Community Centre, Saket, New Delhi - 110 017**  
**FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30-09-2007**

S.NO	PARTICULARS	For the Quarter ended		For the Six Months ended		Year ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
		(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1.	Sales/ Income from Operations (Gross)	1948.68	1582.01	3661.28	2958.72	6143.55
	Less: Excise Duty	-	14.56	-	45.66	53.37
	Sales / Income from Operations (Net)	1948.68	1567.45	3661.28	2913.06	6090.18
2.	Other Income	9.61	7.03	18.25	16.49	41.82
3.	<b>Total Income</b>	<b>1958.29</b>	<b>1574.48</b>	<b>3679.53</b>	<b>2929.55</b>	<b>6132.00</b>
4.	Expenditure					
a.	Decrease in stock in trade and work in progress	71.59	0.29	61.64	20.92	49.13
b.	Consumption of raw materials	1209.05	1066.17	2392.97	1947.58	4181.46
c.	Purchase of traded goods	4.63	12.15	8.00	15.68	27.04
d.	Employees cost	82.55	100.60	152.26	189.03	339.51
e.	Depreciation	34.13	32.85	68.60	67.06	135.20
f.	Other expenditure	250.87	240.54	474.34	463.72	866.28
	<b>Total Expenditure</b>	<b>1652.82</b>	<b>1452.60</b>	<b>3157.81</b>	<b>2703.99</b>	<b>5598.62</b>
5.	Interest	32.36	35.93	71.30	69.86	151.96
6.	Exceptional items (net) (Refer Note. No. 4)	-	(10.58)	-	(10.58)	(60.25)
7.	Profit (+)/ Loss(-) from Ordinary Activities before tax (3)-(4+5+6)	273.11	96.53	450.42	166.28	441.67
8.	Tax Expense					
(i)	Provision for Income Tax(net) (including MAT / MAT Credit entitlement / Deferred Tax and Fringe Benefit tax)	5.29	11.83	9.31	20.89	20.67
9.	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (7-8)	267.82	84.70	441.11	145.39	421.00
10.	Extraordinary items (net of tax expenses)	-	-	-	-	-
11.	Net Profit(+)/Loss(-) for the period (9-10)	267.82	84.70	441.11	145.39	421.00
12.	Paid-up equity share capital (Face value Rs 10/- per share)	525.00	525.00	525.00	525.00	525.00
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	796.00
14.	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.10	1.61	8.40	2.77	8.02
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.10	1.61	8.40	2.77	8.02
15.	Public shareholding					
-	Number of shares	1019105	1019105	1019105	1019105	1019105
-	Percentage of shareholding	19.41%	19.41%	19.41%	19.41%	19.41%

**Notes:**

- 1 The above results were taken on record in the Board Meeting held on 20th October, 2007.
- 2 The Auditors of the Company have carried out the limited review of unaudited financial results in terms of clause 41 of the Listing Agreement.
- 3 The Company has only one revenue segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- 4 Exceptional item includes the following :-
  - (a) Based on a Court's order, excess provision towards interest payable relating to an old liability amounting to Rs.15,166 thousand was reversed during the previous year (Rs. 101.99 during six months ended 30th September 2006).
  - (b) Represents one time ex-gratia/compensation of Rs. 9,141 thousand paid/ payable to the employees of Bhiwadi unit of the Company during previous year.
- 5 No investor complaints were received by the Company during the quarter ended September 30, 2007.
- 6 Previous year/period's figures have been regrouped where necessary to conform to this year's/period's classification.

Place: New Delhi  
 Date: 20th October 2007

For Indag Rubber Limited  
 (Whole Time Director)

