



Indag Rubber Limited

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ISO 9001 : 2008

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Phone : 09318757174,

January 2, 2019

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Towers
Mumbai-400001

(Company code-1321)
(Scrip code-509162)

Sub: Intimation for incorporation of Wholly Owned Subsidiary Company

Dear Sir,

This is in continuation of our earlier letter dated December 19, 2018 we wish to inform you that a Wholly Owned Subsidiary of the company has been incorporated on January 01, 2019 in the name **Alberbeth EV Services Private Limited**.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 is given as under:


Sl. No.	Particular	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Alberbeth EV Services Private Limited Authorised capital= Rs.10,00,000/- divided into 1,00,000 equity shares of Rs.10 each. Turnover- Nil (Newly incorporated)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Alberbeth EV Services Private Limited is incorporated as a wholly owned subsidiary (100% subsidiary) of Indag Rubber Limited. The initial subscription of One Lac (1,00,000) equity shares by Indag Rubber Limited in Alberbeth EV Services Private Limited is at Rs.10 each, which does not fall within related party transaction. The Promoters/ Promoters group of the company have no other interest in the above entity.
c.	Industry to which the entity being acquired belongs	WOS shall be engaged in the business of electric mobility infrastructure services using equipment such as batteries, charging stations etc

d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Wholly Owned Subsidiary has been incorporated for entering into a new business segment, that is, electric mobility infrastructure services for its business purpose.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f.	Indicative time period for completion of the acquisition	New WOS has been incorporated.
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Total investment of Rs.10,00,000/- (1,00,000 equity shares of Rs.10 each. Subscribed in MOA)
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Alberbeth EV Services Private Limited is incorporated as a Wholly Owned Subsidiary of the company with an initial subscription of 1,00,000 equity shares of Rs.10 each. (100% shareholding and control)
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Alberbeth EV Services Private Limited has been incorporated on January 01, 2019 and is yet to commence its business operation.

Kindly take this on record.

Thanking you,

Yours faithfully,
For **Indag Rubber Limited**


Manali D. Bijlani
Company Secretary