

ISO 9001 : 2008

Indag Rubber Limited

Regd. Office : Khemka House, 11, Community Centre, Saket, New Delhi - 110017, India
Phone : 26963172-73, 26961211, 26863310, 41664818, 41664043, Fax : 011- 26856350
E-mail : info@indagrubber.com, Website: www.indagrubber.com, CIN-L74899DL1978PLC009038

Works : Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pardesh - 174101, India
Phone : 09736000123

February 19, 2019

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Towers
Mumbai-400001

(Company code-1321)
(Scrip code-509162)

Sub: Conversion of Alberieth EV Services (P) Ltd from being Wholly Owned Subsidiary of the Company to Joint Venture Company

Dear Sir,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier letter dated January 23, 2019 and February 01, 2019 intimating of entering into Joint Venture Agreement between the EPIC Mobility Technologies Pte Ltd, SUN Mobility Pte Ltd (or through its Associates), Alberieth EV Services (P) Ltd and the Company.

In accordance with the terms of Joint Venture Agreement, Alberieth EV Services (P) Ltd has allotted 1,00,000 Equity Shares of Rs.10/- each to EPIC Mobility Technologies Pte Ltd, Singapore on February 18, 2019.

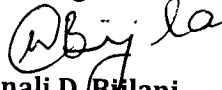
Pursuant to aforesaid allotment, the equity stake of the Company in Alberieth EV Services (P) Ltd has reduced from 100% to 50% and hence Alberieth EV Services (P) Ltd ceases to be a Wholly Owned Subsidiary of the Company with effect from February 18, 2019.

Revised shareholding of Alberieth EV Services (P) Ltd is as under-

Name of JV Partner(s)	No. of Equity Shares of Rs.10/- each	No. of Optionally Convertible Redeemable Preference Shares (OCRPS) of Rs.10/- each
Indag Rubber Limited	1,00,000 (50%)	1,34,00,000
EPIC Mobility Technologies Pte Ltd, Singapore	1,00,000 (50%)	Nil
Total	2,00,000 (100%)	1,34,00,000

This is for your information and record.

Yours faithfully,
For Indag Rubber Limited


Manali D. Biji
Company Secretary