Indag Rubber Limited
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Works : Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pardesh - 174101, India
Phone : 09736000123

ISO 9001:2015
ISO 14001:2015

June 17, 2021

BSE Limited **(Company code-1321)**
Phiroze Jeejeebhoy Towers, **(Scrip code-509162)**
Dalal Street, Mumbai-400001

Subject: Resubmission of disclosure of Related Party Transactions for the half year ended March 31, 2021.

Dear Sir,

This is with reference to the disclosure of Related Party Transactions for the half year ended March 31, 2021 filed on June 07, 2021, in which a page was erroneously missed out to be attached in the file uploaded on the Stock Exchange.

Hence, we are resubmitting the disclosure together with last page which was unintentionally not uploaded due to human error.

This is for your information and records.

Yours faithfully,
For **Indag Rubber Limited**

Manali D. Bijlani

Company Secretary

Indag Rubber Limited

Disclosure of Related Party Transactions on Consolidated basis for the half year ended 31st March 2021

Related party disclosures

Name and relationships of related-parties:

a. Joint Venture Company
   i. Sun Mobility EV Infra Private Limited (Formerly known as Alberieth EV Services Private Limited)

b. Key management personnel
   i. Mr. Nand Khemka (Chairman cum Managing Director)
   ii. Mr. Shiv Vikram Khemka (Non Executive Director)
   iii. Mr. Uday Harsh Khemka (Non Executive Director)
   iv. Mr. K.K. Kapur (CEO and Whole Time Director)
   v. Mr. J.K Jain (CFO) upto September 24, 2020
   vi. Mr Anil Bhardwaj [GM (Accounts) & CFO] w.e.f February 17, 2021
   vii. Mrs. Manali D. Bijlani (CS)
   viii. Ms. Bindu Saxena (Independent Director)
   ix. Mr. R Parameswar (Independent Director)
   x. Mr. P.R. Khanna (Independent Director)
   xi. Mr. Harjiv Singh (Independent Director)

c. Relatives of key management personnel
   i. Mrs. Jeet Khemka, wife of Mr. Nand Khemka
   ii. Mrs. Urvashi Khemka, wife of Mr. Shiv Vikram Khemka
   iii. Mrs. Nitya Mohan Khemka, wife of Mr. Uday Harsh Khemka

d. Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)
   i. Unipatch Rubber Limited
   ii. Khemka Aviation Private Limited
   iii. Nand and Jeet Khemka Foundation
   iv. Sun Securities Limited
   v. Sun London Limited
   vi. Youth Reach
   vii. SRL 142 Holdings Limited
   viii. The Nabha Foundation
   ix. Sun Mobility Private Limited
   x. Hooghly Holdings Private Limited
   xi. M P Flour Mills Private Limited

e. Affiliate Entities
   i. SUN Alternate Energy Private Limited

Indag Rubber Limited

Disclosure of Related Party Transactions on Consolidated basis for the half year ended 31st March 2021

Related party transactions :

I The following transactions were carried out with related parties in the ordinary course of business and on arm's length basis:

1 Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)

(Rs /Lakh)

Particulars	**Half Year ended**		**Half Year ended**		**Half Year ended**	
	31-Mar-21	**31-Mar-20**	**31-Mar-21**	**31-Mar-20**	**31-Mar-21**	**31-Mar-20**
Name of parties :	**Sale of goods**		**Purchase of goods**		**Rent paid**	
- Unipatch Rubber Limited	**82.94**	99.33	**2.21**	0.29	-	-
- Khemka Aviation Private Limited	**-**	-	**-**	-	**45.00**	45.00
- Hooghly Holdings Private Limited	**-**	-	**-**	-	**23.40**	23.40

Name of parties :	**Reimbursement of expenses received**		**Dividend paid**		**CSR expenditure**	
- Unipatch Rubber Limited	**-**	-	**10.69**	28.50	**-**	-
- Khemka Aviation Private Limited	**0.28**	0.64	**56.45**	150.54	**-**	-
- Nand and Jeet Khemka Foundation	**0.28**	0.26	**-**	-	**-**	-
- The Nabha Foundation	**-**	-	**-**	-	**11.00**	20.00
- Youth Reach	**0.11**	0.42	**-**	-	**3.54**	10.55
- Others	**-**	-	**4.62**	12.31	**-**	-

Name of Parties:	**Reimbursement of Expenses Paid**		**Sale of services**	
- Khemka Aviation Private limited	**1.32**	0.18	**-**	-
- Hooghly Holdings Private Limited	**3.83**	1.69	**-**	-
- Unipatch Rubber Limited	**-**	-	**-**	4.93
- M P Flour Mills Private Limited	**0.11**	-	**-**	-

2 Joint Venture Company

Name of parties:	**Conversion from optionally convertible redeemable preference shares to equity shares**	
Sun Mobility EV Infra Private Limited	**-**	140.00

Indag Rubber Limited

Disclosure of Related Party Transactions on Consolidated basis for the half year ended 31st March 2021

Related party transactions :

3 Key Management Personnel

Particulars	Half Year ended		Half Year ended		Half Year ended	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
Name of parties :	**Remuneration**		**Sitting fees**		**Dividend paid**	
- Mr. Nand Khemka	**42.00**	41.71	**-**	-	**0.17**	0.44
- Mr. Uday Harsh Khemka (Joint holder with Mrs. Nitya Mohan Khemka)	**-**	-	**-**	-	**11.26**	30.02
- Mr. K.K. Kapur	**42.11**	41.71	**-**	-	-	-
- Mr. J.K Jain*	**18.77**	15.98	**-**	-	-	-
- Mrs. Manali D Bijlani	**13.91**	11.99	**-**	-	-	-
- Mr. Anil Bhardwaj	**4.29**	**-**	**-**	-	-	-
- Ms. Bindu Saxena	**3.10**	3.30	**3.90**	2.70	-	-
- Mr. P.R. Khanna	**6.15**	6.80	**5.40**	2.70	-	-
- Mr. R. Parameswar	**6.15**	6.80	**5.80**	4.10	-	-
- Mr. Harjiv Singh	**2.15**	1.45	**3.50**	2.50	-	-

* gratuity payment of Rs 17.78 Lakhs and leave encashment of Rs 0.99 lakhs for March 31, 2021

Remueration do not include provisions for encashable leave and gratuity, as separate actuarial valuation are not available.

4 Relatives of Key Management Personnel

Name of parties :	Dividend paid	
- Mrs. Jeet Khemka	**78.89**	210.37
- Mrs. Urvashi Khemka (Joint holder with Mr. Shiv Vikram Khemka)	**11.26**	30.02

Indag Rubber Limited

Disclosure of Related Party Transactions on Consolidated basis for the half year ended 31st March 2021

Related party transactions

II Balances outstanding at year end :

(Rs / Lakh)

Particulars	As at		As at	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20

1 Joint Venture Company

Name of Parties :	Investment in equity shares		Investment in optionally convertible redeemable preference shares	
- Sun Mobility EV Infra Private Limited	**150.00**	150.00	**1,200.00**	1,200.00

2 Key Management Personnel

Name of Parties :	Remuneration	
- Mr. Nand Khemka	**-**	11.94
- Mr. K.K. Kapur	**-**	2.67
- Ms. Bindu Saxena	**3.10**	3.30
- Mr. P.R. Khanna	**6.15**	6.80
- Mr. R. Parameswar	**6.15**	6.80
- Mr. Harjiv Singh	**2.15**	1.45

3 Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)

Name of Parties :	Trade Payables		Trade Receivable	
- Unipatch Rubber Limited	**-**	-	**0.02**	26.26
- Khemka Aviation Private Limited	**0.92**	8.04	**-**	**-**
- Hooghly Holdings Private Limited	**8.14**	-	**-**	**-**

III The Group had taken approval of the shareholders through Postal Ballot on February 22, 2019 to build a maintenance, repair and overhaul facility (MRO) at Bhiwadi in two phases costing about Rs. 3000 Lakhs to be leased to a related party (Elcom Systems Pvt. Ltd.). The Group has incurred Rs. 1868.52 Lakhs till 31st March, 2021, against estimated cost of Rs. 2300 Lakhs for Phase-I. The Lease Agreement executed on October 22, 2020 for a period of 9 years and 6 months on monthly rent of Rs. 36 p.s.f. with an increase of 12% after every three years, was taken on record in the Board Meeting held on November 10, 2020 and addendum to the agreement on May 8, 2021. Since construction of the MRO facility got delayed, mainly due to Covid-19 pandemic, the lease will commence on completion of the facility. The lease period will remain unchanged for 9 years and 6 months.