



ISO 9001 : 2008

Indag Rubber Limited

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December 04, 2019

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Towers
Mumbai-400001

(Company code 1321)
(Scrip code-509162)

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2019

Dear Sir,

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended September 30, 2019.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Indag Rubber Limited**


Manali D. Bijlani
Company Secretary

Indag Rubber Limited
Notes to consolidated financial statements

33 Related party disclosures

Name and relationships of related-parties:

a. Joint Venture Company

- i. Sun Mobility EV Infra Private Limited (Formerly known as Alberieth EV Services Private Limited)

b. Key management personnel

- i. Mr. Nand Khemka (Chairman cum Managing Director)
- ii. Mr. Shiv Vikram Khemka (Non Executive Director)
- iii. Mr. Uday Harsh Khemka (Non Executive Director)
- iv. Mr. K.K. Kapur (CEO and Whole Time Director)
- v. Mr. J.K Jain (CFO)
- vi. Mrs. Manali D. Bijlani (CS)
- vii. Ms. Bindu Saxena (Independent Director)
- viii. Mr. R Parameswar (Independent Director)
- ix. Mr. P.R. Khanna (Independent Director)
- x. Mr. Harjiv Singh (Independent Director)

c. Relatives of key management personnel

- i. Mrs. Jeet Khemka, wife of Mr. Nand Khemka
- ii. Mrs. Urvashi Khemka, wife of Mr. Shiv Vikram Khemka
- iii. Mrs. Nitya Mohan Khemka, wife of Mr. Uday Harsh Khemka

d. Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)

- i. Unipatch Rubber Limited
- ii. Khemka Aviation Private Limited
- iii. Nand and Jeet Khemka Foundation
- iv. Sun Securities Limited
- v. Sun London Limited
- vi. Youth Reach
- vii. SRL 142 Holdings Limited
- viii. The Nabha Foundation
- ix. Sun Mobility Private Limited
- x. Hooghly Holdings Private Limited

e. Affiliate Entities

- i. SUN Alternate Energy Private Limited



Indag Rubber Limited
Notes to consolidated financial statements

Related party transactions

I Transactions entered with related parties:

1 Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)

(Rs in Lakh)

Particulars	Period ended		Period ended		Period ended	
	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18
Name of parties :	Sale of goods		Purchase of goods		Rent paid	
- Unipatch Rubber Limited	59.58	19.48	0.61	0.26	-	-
- Khemka Aviation Private Limited	-	-	-	-	45.80	46.20
- Hooghly Holdings Private Limited	-	-	-	-	7.80	-

Name of parties :	Reimbursement of expenses received		Dividend paid		CSR expenditure	
	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18
- Unipatch Rubber Limited	-	0.52	17.81	17.81	-	-
- Khemka Aviation Private Limited	0.83	0.48	94.08	94.08	-	-
- Nand and Jeet Khemka Foundation	0.45	0.80	-	-	-	-
- The Nabha Foundation	-	-	-	-	20.00	27.67
- Youth Reach	0.50	0.49	-	-	2.45	0.71
- Others	-	-	7.70	7.70	-	-

Name of parties:	Reimbursement of expenses paid	
- khemka Aviation Private Limited	1.43	-



Biglaw

Indag Rubber Limited
Notes to consolidated financial statements

Related party transactions

1 Transactions entered with related parties:

2 Key Management Personnel

(Rs in Lakh)

Particulars	Period ended		Period ended		Period ended	
	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18	30-Sep-19	30-Sep-18
Name of parties :	Remuneration		Sitting fees		Dividend paid	
- Mr. Nand Khemka	50.06	46.83	-	-	0.28	0.28
- Mr. Uday Harsh Khemka (Joint holder with Mrs. Nitya Mohan Khemka)	-	-	-	-	18.76	18.76
- Mr. K.K. Kapur	50.06	46.83	-	-	-	-
- Mr. J.K Jain	29.65	25.68	-	-	-	-
- Mrs. Manali D Bijlani	11.93	10.96	-	-	-	-
- Ms. Bindu Saxena	-	-	2.20	2.00	-	-
- Mr. P.R. Khanna	-	-	3.20	4.70	-	-
- Mr. R. Parameswar	-	-	3.60	4.90	-	-
- Mr. Harjiv Singh	-	-	-	3.00	-	-

3 Relatives of Key Management Personnel

Name of parties :	Dividend paid	
	- Mrs. Jeet Khemka	131.47
- Mrs. Urvashi Khemka (Joint holder with Mr. Shiv Vikram Khemka)	18.76	18.76



Indag Rubber Limited
Notes to consolidated financial statements

Related party transactions

II Balances outstanding at year end :

(Rs in Lakh)

Particulars	As at		As at	
	30-Sep-19	31-Mar-19	30-Sep-19	31-Mar-19

1 Affiliate Entities

Name of Parties :	Interest payable on loan	
-SUN Alternate Energy Pvt. Ltd.	-	20.00

2 Joint Venture Company

Name of Parties :	Investment in equity shares		Investment in optionally convertible redeemable preference shares	
- Sun Mobility EV Infra Private Limited (formerly known as Alberieth EV Services Private Limited)	10.00	10.00	1,340.00	1,340.00

Name of Parties :	Reimbursement of expenses received	
- Sun Mobility EV Infra Private Limited (formerly known as Alberieth EV Services Private Limited)	-	5.02

3 Key Management Personnel

Name of Parties :	Remuneration	
- Mr. Nand Khemka	8.06	-
- Mr. K.K. Kapur	3.08	-
- Mr. J.K Jain	2.46	-
- Ms. Bindu Saxena	-	1.46
- Mr. P.R. Khanna	-	5.59
- Mr. R. Parameswar	-	5.11
- Mr. Harjiv Singh	-	2.19



Indag Rubber Limited
Notes to consolidated financial statements

Related party transactions

II Balances outstanding at year end :

Particulars	(Rs in Lakh)			
	As at		As at	
	30-Sep-19	31-Mar-19	30-Sep-19	31-Mar-19

4 Enterprises owned or significantly influenced by key management personnel or their relatives (either individually or with others)

Name of Parties :	Expense receivable		Trade Receivable	
- Unipatch Rubber Limited	-	-	-	0.34
- Youth Reach	0.55	-	-	-

Name of Parties :	Rent Payable	
-Hooghly Holdings Private Limited	7.80	-

