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Indag Rubber Limited

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January 20, 2020

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Towers
Mumbai-400001

(Company code-1321)
(Scrip code-509162)

Sub: Result Press Release of Q3 FY2020

Dear Sir,

Enclosed please find Result Press Release of Q3 FY2020 for the information of the investors and public at large.

Thanking You.

For **Indag Rubber Limited**

Manali D. Bijlani
Company Secretary



Safety & Reliability

Mile After Mile.....

Indag Rubber Limited

Strong Performance in Q3 FY2020

Net Revenues at Rs. 52.8 Crores, growth of 16%

EBITDA at Rs. 6.9 Crores, growth of 61%

PAT of Rs. 4.1 Crores, growth of 84%

Particulars (Rs. Crores)	Q3 FY20	Q3 FY19	Y-o-Y	9M FY20	9M FY19	Y-o-Y
Total Revenue*	52.8	45.3	16%	157.6	133.2	18%
EBITDA*	6.9	4.3	61%	19.3	15.8	22%
EBITDA Margin (%)	13.2%	9.5%	+ 370 bps	12.3%	11.9%	+ 40 bps
Profit After Tax	4.1	2.2	84%	11.6	8.9	30%
PAT Margin (%)	7.8%	4.9%	+ 290 bps	7.3%	6.7%	+ 60 bps

* Includes Other Income ; On Consolidated Basis

Investor Release: 20th January 2020, Delhi

Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019.

Key Business Highlights for the Quarter

- Total Revenues stood at Rs. 52.8 crores for Q3 FY20, a growth of 16% as compared to Rs. 45.3 crores in Q3 FY19. Our growth was largely on account of increased volumes
- EBITDA grew at 61% to Rs. 6.9 crores at margins of 13.2%
- PAT grew by 84% to Rs. 4.1 crores at margins of 7.8%
- Our STU sales increased substantially compared to the corresponding quarter last year.
- The Company is strengthening its sales team and have introduced new activities to further strengthen their marketing and promotion like Indag Super Hero Programme, Certified Retreader Programme, etc.





Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said,

"Our Company has grown by 16% to a Revenue of Rs. 53 crores with EBITDA and PAT of Rs. 7 crores and Rs. 4 crores respectively during the last quarter despite challenging business environment.

We have received STU orders resulting in substantial increase in volumes during first nine months of FY20.

There has been sharp reduction in Imports of new pneumatic radial tyres from China on account of imposition of countervailing duty for five years. This move has been positive for Domestic tyre and retreading industry.

We shall continue strive to improve efficiency of our operations which will help to enhance our performance going ahead."





Safety & Reliability

Mile After Mile.....

About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



For further information, please contact

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