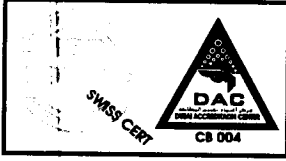




Indag Rubber Limited

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ISO 9001:2015
ISO 14001:2015

Works : Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pardesh - 174101, India
Phone : 09736000123

November 15, 2019

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Towers
Mumbai-400001

(Company code-1321)
(Scrip code-509162)

Sub: Result Press Release of Q2 & H1 FY2020

Dear Sir,

Enclosed please find Result Press Release of Q2 & H1 FY2020 for the information of the investors and public at large.

Thanking You.

For Indag Rubber Limited

Manali D Bijlani
Company Secretary



Safety & Reliability

Mile After Mile.....

Indag Rubber Limited

H1 FY20 Audited Financial Highlights

Declared Interim Dividend - Rs. 0.90 per equity share of Face Value of Rs. 2 each

Net Revenues at Rs. 105 Crores, growth of 19%

EBITDA at Rs. 12 Crores, growth of 7%

PAT of Rs. 8 Crores, growth of 13%

Particulars (Rs. Crores)	Q2 FY20	Q2 FY19	Y-o-Y	H1 FY20	H1 FY19	Y-o-Y
Total Revenue*	53.0	46.9	+13%	104.8	87.8	+19%
EBITDA*	6.3	6.0	+6%	12.4	11.5	+7%
EBITDA Margin (%)	11.9%	12.8%		11.8%	13.1%	
Profit After Tax	4.4	3.6	+22%	7.5	6.6	+13%
PAT Margin (%)	8.3%	7.7%		7.1%	7.6%	

* Includes Other Income ; On Consolidated Basis

Investor Release: 14th November 2019, Delhi

Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its Audited Financial Results for the Quarter and Half Year ended 30th September, 2019.

Key Highlights for H1 FY20

- The Board has declared an Interim Dividend of Rs. 0.90 per equity share (45% of FV of Rs. 2 each)
- Total Revenues stood at Rs. 104.8 crores for H1 FY20, a growth of 19% as compared to Rs. 87.8 crores in H1 FY19. The growth was largely on back of increase in volumes
- EBITDA stood at Rs. 12.4 crores, a growth of 7% as compared to Rs. 11.5 crores in H1 FY19
 - EBITDA Margins stood at 11.8%
 - EBITDA Margins were impacted due to high employee cost and other expenses which were incurred during the year on account of strengthening of our sales and technical team
- Profit after Tax stood at Rs. 7.5 crores, a growth of 13% as compared to Rs. 6.6 crores in H1 FY19
 - PAT Margins stood at 7.1%



Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said,

*"The first half of FY20 has been good for the Company even in this challenging business environment. Despite lot of uncertainties in the auto industry, the Company has reported a **Revenue of Rs. 105 crores with EBITDA and PAT of Rs. 12 and Rs. 8 crores** respectively for the first half of FY20.*

Over the last few quarters, we have received STU orders resulting in increase in volumes during the first half of this year.

Radialisation continues to grow in bus and truck segment which is more than 50% as compared to 44% in the previous year. Imports of pneumatic radial tyres have declined sharply. We expect increase in demand for domestic tyres, resulting in increase in demand for retreading.

This year has been one of the challenging years for Indian Auto Industry. Commercial vehicles segment has witnessed a decline in sales on account of liquidity crisis and revised axle load norms.

It is expected that some pre-buying of BS-IV vehicles may happen ahead of BS-VI implementation in the Industry. There has been some uptick in sales of commercial vehicle during the festive season and green shots are now visible in the sector. It is anticipated that the industry will see normal growth by the first half of FY21."





Safety & Reliability

Mile After Mile.....

About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

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