

Indag Rubber Limited

Declared Interim Dividend – 45% of Face Value of Rs. 2

Net Revenues at Rs. 42 Crores

EBITDA at Rs. 6 Crores

PAT of Rs. 4 Crores

Particulars (Rs. Crores)	Q2 FY18	Q1 FY18	Q-o-Q
Revenue from Operations	42.4	36.8	+15%
EBITDA	6.3	3.0	+109%
EBITDA Margin (%)	14.9%	8.2%	+ 670 bps
Profit After Tax	3.8	1.5	+147%
PAT Margin (%)	8.9%	4.1%	+480 bps

Press Release: 13th November 2017, Mumbai

Indag Rubber Limited, one of India's leading Tread Manufacturing Company, has declared its Audited Results for the quarter and half year ended 30th September, 2017. The Results are in accordance with the Indian Accounting Standards (Ind AS)

Highlights of Q2 FY18

- **The Board has approved Interim Dividend for the Financial Year 2017-18 of Rs. 0.90/- per equity share of Rs. 2/- each (45%)**
- Revenue of Rs. 42 crs., a growth of 15% as compared to Q1 FY18
- EBITDA stood at Rs. 6.3 crs., a growth of 109% as compared to Q1 FY18
- EBITDA Margins are at 14.9%. The Raw Material prices had increased significantly in the last six months, but have peaked out lately. This may help improve margins going ahead
- Net Profit After Tax stood at Rs. 3.8 crs., a growth of 147% as compared to Q1 FY18
- PAT Margins are at 8.9%

Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said,

*"I am happy to announce that our Company reported **Topline of Rs. 42 crores with EBITDA and PAT of Rs. 6.3 crores and 3.8 crores** respectively in the second quarter of the year.*

Post implementation of GST, there has been a visible shift from unorganised sector to the organised sector. During the quarter we have seen an uptick in volumes as compared to the last quarter.

There has been an imposition of anti-dumping duty on import of truck and bus radial tyres to restrict imports of cheap tyres from China thus enhancing the demand of domestic tyres leading to an increased demand of retreading too.

Tyre volume demand is expected to grow by 7-8% during FY18 and FY19, boosted by higher OEM demand and stable replacement demand. Demand for the truck and buses tyres is likely to pick up in H2 FY18.

The business is gradually coming back to normalcy"



About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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