



# Indag Rubber Limited

FY19 Audited Financial Highlights

**Final Dividend of Rs. 1.50 per share (FV of Rs. 2)**

Net Revenues at Rs. 178 Crores

EBITDA at Rs. 20 Crores

PAT of Rs. 11 Crores

Particulars (Rs. Crores)	FY19	FY18
Total Revenue*	178.2	175.2
EBITDA*	19.8	27.5
EBITDA Margin (%)	11.1%	15.7%
Profit After Tax	11.0	15.8
PAT Margin (%)	6.2%	9.0%

\* Includes Other Income  
On Consolidated Basis

## **Press Release: 22<sup>nd</sup> April, 2019, Delhi**

Indag Rubber Limited, one of India's leading Tread Manufacturing Company, has declared its Audited Results for the Quarter and Year ended 31<sup>st</sup> March, 2019. The Results are in accordance with the Indian Accounting Standards (Ind AS)

### **Key Highlights**

- Final Dividend recommended of Rs. 1.50 per equity share in addition to the Interim Dividend of Rs. 0.90 per equity share paid in November 2018. Face value (FV) of one equity share is Rs. 2
- The Company recorded Revenue of Rs. 178 crores for FY19
- EBITDA for FY19 stood at Rs.20 crores and Margins at 11.1%
  - We were impacted by increased raw material prices which could not be completely passed on due to the market competition
  - EBITDA Margins were impacted due to high employee cost and other expenses which were incurred during the year on account of strengthening our sales and technical team
- Net Profit After Tax for FY19 stood at Rs. 11 crores with PAT Margins at 6.2%

Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said,

*“For the Financial Year 2019, our Company has reported a **Revenue of Rs. 178 crores with EBITDA and PAT of Rs. 20 crores and Rs. 11 crores respectively.** During the year, the company had incurred high employee cost on account of strengthening the sales and technical team. This would be beneficial for the company in the long run.*

*For FY19, the Board has recommended a Final Dividend of Rs. 1.5 per equity share in addition to the Interim Dividend of Rs. 0.90 per share paid in November 2018. Face value (FV) of one equity share is Rs. 2.*

*The commercial vehicle industry grew by 17.6% during FY19. This demand was driven on back of new infrastructure projects and fleet replacement. Going ahead, CV industry is forecasted to grow at 10-12% in FY20. In anticipation of commercial vehicle industry to grow, the demand for bus and truck tyres will increase. Tyre companies are also expanding their capacities. This will lead to increase in demand for tyres which is expected to enhance the demand for retreading too.*

*We have succeeded in getting large orders from two STUs for supply of Tread, Cushion Gum and USC during the year 2019-20 which will improve our financial results during that year.”*



## About Indag Rubber Limited

**Indag Rubber Limited (IRL)** is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact**

### Company :

Indag Rubber Limited  
CIN: L74899DL1978PLC009038  
Mr. Anil Bhardwaj, G.M. (Finance)  
[anil@indagrubber.com](mailto:anil@indagrubber.com)

[www.indagrubber.in](http://www.indagrubber.in)

### Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.  
CIN: U74140MH2010PTC204285  
Mr. Deven Dhruva / Ms. Neha Shroff  
[deven.dhruva@sgapl.net](mailto:deven.dhruva@sgapl.net) / [neha.shroff@sgapl.net](mailto:neha.shroff@sgapl.net)  
+91 9833373300 / +91 7738073466

[www.sgapl.net](http://www.sgapl.net)