

Caustic soda price spikes

DILIP KUMAR JHA
Mumbai, 24 January

Prices of caustic soda have risen by nearly 30 per cent over the last four months due to healthy demand growth and lower supplies following closure of manufacturing plants in Europe and China.

According to the latest report from rating agency ICRA, caustic soda prices for spot delivery in the US jumped to \$581 a tonne in January from \$456 a tonne in September. Chinese suppliers are quoting a price of \$612 a tonne, up from \$498 a tonne in September. Caustic soda prices have jumped between 35 and 45 per cent between April and December.

One of two major reasons for the price rise is the decision by the EU in December 2013 to discontinue the mercury process for chlor-alkali units (around 26 per cent of total capacity in Europe) beyond December 11, 2017. Conversion to membrane cell technology is an expensive exercise which along with the high cost of power in these countries made several units unviable. This is expected to keep Europe in short supply over the medium term.

"Chlor-alkali plants in China are running at reduced capacity following poor chlorine realisations besides stricter environmental norms being enforced by the government. Additionally, the growing global demand has led to buoyancy in caustic soda prices," said K Ravichandran, senior vice-president and group head, corporate sector ratings, ICRA.

The chlor-alkali industry is driven by demand for chlorine whose major derivative polyvinyl chloride (PVC) is used largely in the housing market.

For full report, visit
business-standard.com

ASIAN HOTELS (NORTH) LIMITED
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of 180 as far as air quality is concerned.

Its overall low ranking — 177 among 180 countries — was linked to poor performance in the environment health policy and deaths due to air pollution categories.

The report was released on the sidelines of the ongoing

WORKS: FACE MINING, SHOT-BLASTING, BEVELLING, POWER PRESSES, HYDRAULIC JACKS, MIG WELDING etc.
Also: 1) Residential building For Sale at Bangara Hills Road No.3, Hyderabad, North east facing. Land of 878 sq.yards. 2) 2150 Sft. 3BHK Flat at Tower 8 (202), CWG Village, New Delhi.
(For Details Ref. www.vnril.com) or Contact: Mr. Niranjan 9866516649 or Mr. Seetaramaiah 8639120683, Mrs. Preethi - 93926 32790.

Liquidator
M/S VNR INFRASTRUCTURES LTD

For and on behalf of the Government of Tamil Nadu, the Superintending Engineer, P.W.D., Buildings (C&M) Circle, Salem - 7 invites tender for the following works, at his office upto 15.00 hours 07.03.2018 in two sealed covers containing (i) Qualification details and EMD in a separate inner cover and (ii) Price Tender Schedule in another sealed cover and put into one common sealed cover from the experienced and competent contractors / firms as for the works as mentioned below:
Construction of school buildings including electrification in GHS / GHSS in Salem District (1)Gangavalli (2) Anni Salthya Memorial Children's home at Salem.
School buildings including electrification in GHS / GHSS in Dharmapuri District (3) Veppampatti (4) Periyampatti.
School buildings including electrification in GHS / GHSS in Krishnagiri District (5) Pavakkal (6) Moikottai (7) Chinnamelupalli (8) Taluk office buildings and Tahsildar quarters at Bergur.
School buildings including electrification in GHS / GHSS in Ariyalur District (9) Sendurai (10) T.Keelavelli.
The E.M.D. remittance and other details is available from the Government designated website (<http://www.tenders.tn.gov.in>) and office of the Superintending Engineer, P.W.D., Buildings (C&M) Circle, Salem-7. The Tender schedule can be downloaded at free of cost from the above website for the period from 02.02.2018 to 06.03.2018 upto 5.45 PM.
DIPR/290/Tender/2018 Superintending Engineer, P.W.D., Buildings (C&M) Circle, Salem - 7.

Honda Siel Power Products Limited
Regd. Office - 405, DLF Tower B, Jyoti Commercial Complex, New Delhi-110025
Website: www.hondasielpower.com, Email: hslegal@hpp.com
CIN: L26103DL2004PLC203950
COMPANY NOTICE
Pursuant to Regulation 29 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that 5th meeting of Board of Directors of the Company for the Financial Year 2017-18 will be held on Monday, February 12, 2018 to consider and approve, inter-alia, Unaudited Financial Results for the quarter and nine months ended 31st December, 2017.
This information is also available on website of the Company (www.hondasielpower.com), BSE Limited (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com)
for Honda Siel Power Products Limited
Place: Greater Noida Sunita Ganjoo
Date: 24.01.2018 Company Secretary

INDAG
INDAG RUBBER LIMITED
CIN: L74899DL1978PLC009038
Regd. Office: 11 Community Centre, Saket, New Delhi - 110017
Email: info@indagrubber.com; Website: www.indagrubber.com; Phone: 011-26963172-73
NOTICE
Pursuant to Regulation 29 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 notice is hereby given that the meeting of the Board of Directors of the Company is scheduled to be held on Friday, 2nd February, 2018 to consider the Financial Results for the quarter and nine months ended on 31st December, 2017.
Further, in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will be closed from 26th January, 2018 to 4th February, 2018 (both days inclusive).
By order of the Board
For Indag Rubber Limited
Sd/-
Date: January 24, 2018
Place: New Delhi Company Secretary

PRE TENDER TECHNICAL MEETING
Notice No. MC5W/TECHCor-Furtech-paint-480-ctd/2017-18/01, DL 23.01.2018
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