

# Caustic soda price spikes

**DILIP KUMAR JHA**  
Mumbai, 24 January

Prices of caustic soda have risen by nearly 30 per cent over the last four months due to healthy demand growth and lower supplies following closure of manufacturing plants in Europe and China. According to the latest report from rating agency (CRA), caustic soda prices for spot delivery in the US jumped to \$581 a tonne in January from \$456 a tonne in September. Chinese suppliers are quoting a price of \$612 a tonne, up from \$498 a tonne in September. Caustic soda prices have jumped between 35 and 45 per cent between April and December.

One of two major reasons for the price rise is the decision by the EU in December 2013 to discontinue the mercury process for chlor-alkali units (around 26 per cent of total capacity in Europe) beyond December 31, 2017. Conversion to membrane cell technology is an expensive exercise which along with the high cost of power in these countries made several units unviable. This is expected to keep Europe in short supply over the medium term.

"Chlor-alkali plants in China are running at reduced capacity following poor chlorine realisations besides stricter environmental norms being enforced by the government. Additionally, the growing global demand has led to buoyancy in caustic soda prices," said K Ravichandran, senior vice-president and group head, corporate sector ratings, CRA.

The chlor-alkali industry is driven by demand for chlorine whose major derivative polyvinyl chloride (PVC) is used largely in the housing market.

For full report, visit [business-standard.com](http://business-standard.com)

**ASIAN HOTELS (NORTH) LIMITED**  
CIN: L10010MH1997PL0007  
Registered Office: Block C, Sector 16  
Gurgaon, Haryana

of 130 as far as air quality is concerned.

Its overall low ranking — 177 among 180 countries — was linked to poor performance in the environment health pollution and deaths due to air pollution categories.

The report was released on the sidelines of the ongoing

**WORK: FACE: WELDING, SHIRT: BLASTING, BEVELLING POWER-PRESSES, PROGRAMME: JACKS, MIG WELDING etc.**  
Also: 1) Residential building for sale at Bangaru Hills Road No.3, Hyderabad, North east facing. Land of 878 sq yards. 2) 2150 Sft. 3BHK Flat at Tower B (202), CVV Village, New Delhi.  
(For Details, Ref: [www.vvml.com](http://www.vvml.com)) or Contact: Mr. Miranjan, 9866516649 or Mr. Sootaramalath 9839120843, Mrs. Preethi - 93326 32790.

**Liquidator**  
**MIS VNR INFRASTRUCTURES LTD**

**Honda Stiel Power Products Limited**  
Regd. Office: 402, DLF Tower B, Jyoti Corporate Complex, New Delhi-110025  
Website: [www.hondastielpower.com](http://www.hondastielpower.com), [www.hondastiel.com](http://www.hondastiel.com)  
CIN: L20103DL1997PL000460

**COMPANY NOTICE**  
Pursuant to Regulation 29 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that 5<sup>th</sup> meeting of Board of Directors of the Company for the Financial Year 2017-18 will be held on Monday, February 12, 2018 to consider and approve, inter-alia, Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017.

This information is also available on website of the Company ([www.hondastielpower.com](http://www.hondastielpower.com)), BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Ltd. ([www.nseindia.com](http://www.nseindia.com)) for Honda Stiel Power Products Limited  
Place: Greater Noida  
Sunder, Gurgaon  
Date: 24.01.2018  
Company Secretary

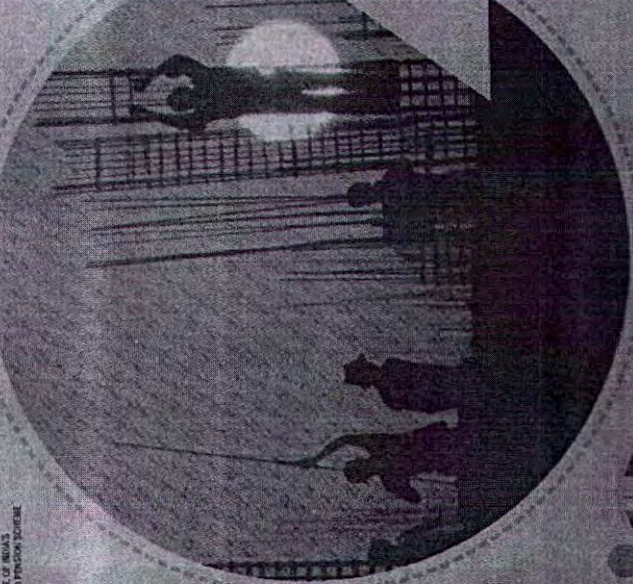
**INDAG RUBBER LIMITED**  
CIN: L74999DL1978PL009438  
Regd. Office: 11 Community Centre, Saket, New Delhi - 110017  
Email: [info@indagrubber.com](mailto:info@indagrubber.com); Website: [www.indagrubber.com](http://www.indagrubber.com); Phone: 011-26963172-73

**NOTICE**  
Pursuant to Regulation 29 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that the meeting of the Board of Directors of the Company is scheduled to be held on Friday, 2<sup>nd</sup> February, 2018 to consider the Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2017. Further, in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will be closed from 26<sup>th</sup> January, 2018 to 4<sup>th</sup> February, 2018 (both days inclusive).  
By order of the Board  
For Indag Rubber Limited  
Date: January 24, 2018  
Place: New Delhi  
Sd/-  
Company Secretary

**PRE TENDER TECHNICAL MEETING**  
Notice No. MCV07/TECH/CR/Frame/pipe/2001/01/01/2017/1001/01/25/01/2018  
**NAME OF WORK: RETROFITMENT OF CBC WITH BALANCE DRAFT GEAR IN ICE COACHES AND REPAIR / REPLACEMENT OF CORRUGATED UNDER FRAME & COACH BODY, WATER TANK & PIPE LINE INCLUDING**

**Atal Pension Yojana**  
A SCHEME OF WORKS GUARANTEED PENSION BENEFIT

83 lacs subscribers already enrolled



**WORK RETIRE**

- Any Indian Citizen in the age group of
- Minimum Guaranteed Monthly Pension subscriber after 60 years.
- Same amount of pension to spouse after the death of spouse
- Return of pension wealth of ₹1,70 Lakh Tax benefits at entry accumulation at
- Now Subscribe online for APY in select bank.

For more details, visit [www.apy.gov.in](http://www.apy.gov.in) or contact the Superintending Engineer, P.W.D., Buildings (C&M) Circle, Salem - 7. DfPR/90/Tender/2018

Maintenance Circle, Salem - 7 wishes tender for the following works, at the office upto 15.00 hours 07.03.2018 in two sealed covers containing (i) Qualification details and EMD in a separate inner cover and (ii) Price Tender Schedule in another sealed cover and put into one common sealed cover from the experienced and competent contractors / firms as for the works as mentioned below:

Construction of school buildings including electrification in GHS / GHSS in Salem District (1)Gangavalli (2) Anna Salhyo Memorial Children's Home at Sivan.

School buildings including electrification in GHS / GHSS in Dharmapuri District (3)Veppampatti (4)Periyampatti. School buildings including electrification in GHS / GHSS in Krishnagiri District (5) Pavakkal (6) Melkottchi (7) Chinnai (8) Taluk office buildings and Tahsiladar quarters at Bargur.

School buildings including electrification in GHS (GHSS in Arhatur District (9)Sandural (10) K.Kelavai.

The E.M.D. conditions and other details is available from the Government designated website (<http://www.tenders.tn.gov.in>) and office of the Superintending Engineer, P.W.D., Buildings (C&M) Circle, Salem-7. The Tender schedule can be downloaded at the office of cost from the above website for the period from 02.02.2018 to 06.03.2018 upto 5.45 PM.

Atmavishwa



