

INDAG RUBBER LIMITED
Regd. Office : 11, Community Centre, Saket, New Delhi - 110 017
FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31-03-2008

S.NO	PARTICULARS	For the Quarter ended		Year Ended	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007
		(Audited)	(Reviewed)	(Audited)	(Audited)
1.	Sales/ Income from Operations (Gross)	1681.98	1522.48	7394.11	6,143.55
	Less: Excise Duty	-	1.00	-	53.37
	Sales / Income from Operations (Net)	1681.98	1521.48	7394.11	6,090.18
2.	Other Income	20.02	18.56	49.49	41.82
3.	Total Income	1702.00	1540.04	7443.60	6,132.00
4.	Expenditure				
a.	(Increase)/ Decrease in stock in trade and work in progress	(89.56)	199.92	(285.25)	49.13
b.	Consumption of raw materials	1227.39	907.82	5232.33	4,181.46
c.	Purchase of traded goods	4.86	2.24	16.95	27.04
d.	Employees cost	88.70	78.66	330.51	339.51
e.	Depreciation	36.50	35.45	140.06	135.20
f.	Other expenditure	267.76	181.59	1033.91	866.28
	Total Expenditure	1535.65	1405.68	6468.51	5,598.62
5.	Interest	17.53	38.62	114.50	151.96
6.	Exceptional items (net) (Refer Note. No. 4)	-	(49.67)	-	(60.25)
7.	Profit (+)/ Loss(-) from Ordinary Activities before tax (3)-(4+5+6)	148.82	145.41	860.59	441.67
8.	Tax Expense				
(i)	Provision for Income Tax(net) (including MAT / MAT Credit entitlement / Deferred Tax and Fringe Benefit tax)	20.15	(15.91)	32.98	20.67
9.	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (7-8)	128.67	161.32	827.61	421.00
10.	Extraordinary items (net of tax expenses)	-	-	-	-
11.	Net Profit(+)/Loss(-) for the period (9-10)	128.67	161.32	827.61	421.00
12.	Paid-up equity share capital (Face value Rs 10/- per share)	525.00	525.00	525.00	525.00
13.	Reserves excluding Revaluation Reserves as per balance sheet	-	-	1,500.28	796.00
14.	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.45	3.07	15.76	8.02
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.45	3.07	15.76	8.02
15.	Public shareholding				
-	Number of shares	1019105	1019105	1019105	10,19,105.00
-	Percentage of shareholding	19.41%	19.41%	19.41%	19.41%

Notes:

- 1 The above results were taken on record in the Board Meeting held on 19th May, 2008.
- 2 The Company has only one revenue segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- 3 No investor complaints were received by the Company during the quarter ended March 31, 2008.
- 4 Exceptional item includes the following :-
 - (a) Based on a Court's order, excess provision towards interest payable relating to an old liability amounting to Rs.15,166 thousand was reversed during the previous year (Rs. 4,967 thousand during three months ended 31st March, 2007).
 - (b) Represents one time ex-gratia/compensation of Rs. 9,141 thousand paid/ payable to the employees of Bhiwadi unit of the Company during previous year.
- 5 The Board has recommended a Dividend of 20% on the Equity Share Capital for the year 2007-08
- 6 Previous year/period's figures have been regrouped where necessary to conform to this year's/period's classification.

Place: New Delhi
 Date: 19th May, 2008

For Indag Rubber Limited
 (Whole Time Director)