

INDAG RUBBER LIMITED
Regd. Office : 11, Community Centre, Saket, New Delhi - 110 017
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008

S.NO.	PARTICULARS	(Rs in lacs)		
		For the Quarter ended		Year Ended
		30.06.2008 (Audited)	30.06.2007 (Reviewed)	31.03.2008 (Audited)
1.	Sales/ Income from Operations (Gross)	1919.80	1712.60	7394.11
	Less: Excise Duty	-	-	-
	Sales / Income from Operations (Net)	1919.80	1712.60	7394.11
2.	Other Income	7.06	8.64	49.49
3.	Total Income	1926.86	1721.24	7443.60
4.	Expenditure			
a.	(Increase)/ Decrease in stock in trade and work in progress	(5.43)	(9.95)	(285.25)
b.	Consumption of raw materials	1325.87	1,183.93	5232.33
c.	Purchase of traded goods	5.08	3.37	16.95
d.	Employees cost	92.12	69.71	330.51
e.	Depreciation	33.48	34.47	140.06
f.	Other expenditure	251.45	223.45	1033.91
	Total Expenditure	1702.57	1504.98	6468.51
5.	Interest	26.72	38.94	114.50
6.	Exceptional items (net)	-	-	-
7.	Profit (+)/ Loss(-) from Ordinary Activities before tax (3)-(4+5+6)	197.57	177.32	860.59
8.	Tax Expense			
(i)	Provision for Income Tax(net) (including MAT / MAT Credit entitlement / Deferred Tax and Fringe Benefit tax)	1.07	4.02	32.98
9.	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (7-8)	196.50	173.30	827.61
10.	Extraordinary items (net of tax expenses)	-	-	-
11.	Net Profit(+)/Loss(-) for the period (9-10)	196.50	173.30	827.61
12.	Paid-up equity share capital (Face value Rs 10/- per share)	525.00	525.00	525.00
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	1,500.28
14.	Earnings Per Share (EPS)			
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous period (not annualized)	3.74	3.30	15.76
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous period (not annualized)	3.74	3.30	15.76
15.	Public shareholding			
-	Number of shares	1019105	1019105	1019105
-	Percentage of shareholding	19.41%	19.41%	19.41%

Notes:

- 1 The above results were taken on record in the Board Meeting held on 30th July, 2008.
- 2 The Company has only one revenue segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- 3 No investor complaints were received by the Company during the quarter ended 30th June, 2008.
- 4 The method of valuation of consumption of Raw Material, Stores & Spares, Packaging Materials and Trading Goods has been changed from FIFO to Moving Weighted Average Method w.e.f. 1st April 2008. Impact of this change is increase in value of consumption by Rs.5.19 lacs and reduction in PBT/ PAT by Rs.5.19 lacs.

Place: New Delhi
Date: 30th July, 2008

For Indag Rubber Limited
(Whole Time Director)