



ISO 9001 : 2008

Indag Rubber Limited

Regd. Office : Khemka House, 11, Community Centre, Saket, New Delhi - 110017, India
Phone : 26963172-73, 26961211, 26863310, 41664818, 41664043, Fax : 011- 26856350
E-mail : info@indagrubber.com, Website: www.indagrubber.com, CIN-L74899DL1978PLC009038

Works : Village Jhiriwala, Tehsil, Nalagarh, Distt: Solan, Himachal Pardesh - 174101, India
Phone : 09318757174

October 10, 2016

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Towers
Mumbai-400001

Ref. File No- (Comp. code 509162)

Sub: Intimation for investing in the shares of SUN-AMP Solar India (P) Limited

Dear Sir,

This is with reference to our earlier intimation dated August 10, 2016 under Regulation 30 and Corrigendum issued on September 06, 2016 for proposed acquisition of shares in (5) five SPV(s) aggregating to 51% or more of shares in each Company.

We would like to inform you that Indag Rubber Limited has not invested/ acquired shares in the said 5 SPV(s).

Pursuant to Regulation 30 read with Schedule III Part A, Para A(1) (ii), we would like to inform you that Board of Directors in their meeting held on October 10, 2016 has approved acquisition of shares or voting rights in SUN-AMP Solar India (P) Limited.

We would further like to inform you SUN-AMP Solar India (P) Limited is the holding company of 5 SPV(s) i.e.-

1. Samyama Jyothi Solar Energy Private Limited
2. Poorvaj Solar Energy Private Limited
3. SUN Solar KFP Bellari Private Limited
4. B G SUN Solar Hiriyur Private Limited
5. Arete Elena Energy Private Limited

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 is given as under:

Sl. No.	Particular	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	SUN-AMP Solar India (P) Limited The total investment would not exceed the limit of 10% of annual turnover of the Company as per previous years' Audited Financial Statement.

For Indag Rubber Ltd.

Company Secretary

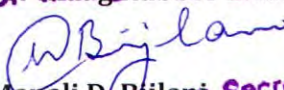
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes Mr.Nand Khemka and family members are interested in SUN-AMP Solar India (P) Limited. Purchase of existing shares/ Investment in new shares is being done at fair/ face value and hence it is at arm's length basis.
c.	Industry to which the entity being acquired belongs	Renewable/ Solar Power Project.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of the company is Solar Power projects.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Approval of Income Tax deptt. for non deduction of TDS on making payment to SUN-AMP Energy Pte. Limited for transfer of shares to Indag Rubber Limited.
f.	Indicative time period for completion of the acquisition	1-3 months
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Proposed cost of acquisition will be subject to limit of 10% of annual turnover of the company as per previous years' audited Financial Statements.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	Yet to be acquired.(Tentatively majority shareholding)
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	SUN-AMP Solar India (P) Limited was incorporated in April 2015 in India, which is Wholly owned subsidiary of SUN-AMP Energy Pte. Limited (Singapore). It is yet to commence its operations.

Kindly take this on record.

Thanking you,

Yours faithfully,

For Indag Rubber Ltd.
For Indag Rubber Limited


Manali D. Bijlani Secretary
Company Secretary