



ISO 9001 : 2008

Indag Rubber Limited

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August 10, 2016

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Towers
Mumbai-400001

Ref. File No- (Comp. code 509162)

Sub: Intimation for agreeing to acquire shares in five (5) companies aggregating to 51% or more of the shares in each company

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A, Para A(1) (ii), we would like to inform you that Company has agreed to acquire more than 51% shares or voting rights in the following companies-

1. Samyama Jyothi Solar Energy Private Limited
2. Poorvaj Solar Energy Private Limited
3. SUN Solar KFP Bellari Private Limited
4. B G SUN Solar Hiriyyur Private Limited
5. Arete Elena Energy Private Limited

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 9th September, 2015 is given as under:

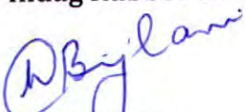
Sl. No.	Particular	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<ol style="list-style-type: none">1. Samyama Jyothi Solar Energy Private Limited2. Poorvaj Solar Energy Private Limited3. SUN Solar KFP Bellari Private Limited4. B G SUN Solar Hiriyyur Private Limited5. Arete Elena Energy Private Limited <p>The total investment in above named 5 companies would not exceed Rs. 30 crores in aggregate</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof	Nil

	and whether the same is done at "arms length"	
c.	Industry to which the entity being acquired belongs	The aforesaid 5 companies are Special Purpose Vehicle, which are yet to commence its business
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object of these companies is Solar Power projects
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f.	Indicative time period for completion of the acquisition	1-3 months
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	Upto Rs. 30 crores
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	More than 51% shareholding in each company
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	These 5 companies are Special Purpose Vehicle(s) and yet to commence its operations

Kindly take this on record.

Thanking you,

Yours faithfully,
For **Indag Rubber Limited**


Manali D. Bijlani
Company Secretary