



Indag Rubber Limited

FY17 Audited Financial Results

Net Revenue at Rs. 190 crs

EBITDA at Rs. 35 crs

PAT of Rs. 22 crs

TOTAL DIVIDEND including Interim of Rs 2.40 per share (FV of Rs.2)

Release: 6th May 2017, Delhi

Indag Rubber Limited, one of the India's leading Tread Manufacturing Company, has declared Audited Results for the quarter and full year ended March 31, 2017.

Financials at a Glance:

Particulars (Rs. In Crs)	Q4 FY17	Q3 FY17	Q-o-Q	FY17
Net Revenue*	50.7	45.8	11%	190.0
EBITDA	9.3	6.9	34%	35.0
EBITDA %	18.4%	15.1%		18.4%
Profit after Tax	5.6	4.1	36%	22.0
PAT %	11.1%	9.0%		11.6%

*Includes Other Income

Key Highlights:

- Dividend declared of Rs. 1.50 per equity share. This is in addition of Rs. 0.90 per equity share given as Interim Dividend. Face Value (FV) of one equity share is Rs. 2
- The Company recorded Revenue of Rs. 50.7 crs. during Q4 FY17. The company saw volume growth compared to last quarter
- EBITDA for the quarter stood at Rs. 9.3 crs. and for FY17 at Rs. 35 crs.
 - EBITDA margins for FY17 stood at 18.4% even after withdrawal of Excise duty
- Net Profit After Tax for the quarter stood at Rs. 5.6 crs. and for FY17 at Rs. 22 crs.
 - PAT Margin for FY17 stood at 11.6%



Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said,

“In an extremely challenging year due to external circumstances like demonetization, large influx of Chinese tyres and the expiry of excise duty benefits, we saw a dip in our Total Income. However, have been able to sustain our Operating Margins at 18.4% due to the cost efficiency measures that we undertook during the year.

We are pleased to announce a Final Dividend of Rs. 1.50 per equity share of FV Rs. 2 in addition to the Interim Dividend of Rs.0.90 paid earlier.

The business is coming back to normalcy and we expect higher revenues in the current financial year.”



About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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