



Indag Rubber Limited

Indag Announces Q1 2017 Results

Net Revenue at Rs. 48.8crs

EBITDA at Rs. 9.5crs

PAT of Rs. 5.8crs

Release: 11th August 2016, Delhi

Indag Rubber Limited, one of the India's leading Tread Manufacturing Company, has declared Un-Audited Results for the financial quarter ended June 30, 2016.

Financials at a Glance:

Rs. Crores	Q1FY17	Q1FY16
Gross Revenue	53.9	64.1
Net Revenue	48.8*	64.1
EBITDA (incl. Other Income)	9.5	12.9
EBITDA Margin (%)	19%	20%
Profit Before Tax	8.8	12.2
Profit After Tax	5.8	8.0
PAT Margin (%)	12%	12%

*Net of Excise duty as benefit ended from Jan 2016

Key Highlights:

- The Company recorded Gross Revenue of Rs.53.9crs during the period compared to Rs. 64.1crs in Q1FY16, due to industry facing a few headwinds including dumping of Chinese imports, increased usage of radials and slower renewals of institutional sales
- The EBITDA for the period is Rs. 9.5crs as against Rs.12.9crs during the same period previous year
 - Able to maintain Margin at 19% even after withdrawal of Excise duty
- The Profit Before Tax for the period is Rs. 8.8crs
- The Net Profit After Tax for the period is Rs.5.8
 - Margin stood at 12%, same as last year



Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said, “In spite of lower revenues and withdrawal of excise duty benefits, we were able to maintain our EBITDA Margins at 19% and PAT Margins at 12%. We are seeing some positive signs like more than expected monsoon, passage of GST amendment bill and expectation of better GDP growth, which will boost the economic activities across the country leading to consumption, which in turn will increase transportation”.



About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 13,800 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and Reasonable pricing with wide Distribution network, Company provides Tread which gives “Low Cost per Kilometre” for tyres to the end users.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Indag Rubber Limited

CIN: L74899DL1978PLC009038

Mr. Anil Bhardwaj, Sr. Dy. G.M. (Finance)

Email: anil@indagrubber.com

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Ms. Neha Shroff

Email: sneha@sgapl.net