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Indag Rubber Limited

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September 4, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

(Company code-1321)
(Scrip code-509162)

Sub.: Press Release for Q1 FY2026 Financial Results.

Dear Ma'am/Sir,

Please find enclosed Press Release for Q1 FY2026 Financial Results for the information of the investors and public at large.

Thanking you.

Yours faithfully,

For Indag Rubber Limited

Sonal Garg
Company Secretary & Compliance Officer
(ACS 24598)

Q1 FY26 Financial Highlights

Investor Release

4th September 2025, Delhi; Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its unaudited financial results for the quarter ended 30th June 2025.

Q1 FY26 Financial Highlights

Particulars (Rs. Crs.)*	Q1 FY26	Q1 FY25
Total Revenue	48.0	58.0
EBITDA	4.0	4.1
EBITDA Margin	8.2%	7.1%
Profit After Tax	1.8	2.0
PAT Margin	3.8%	3.4%

* Includes Other Income ; On Standalone Basis

Commenting on the Result, Mr. Vijay Shrinivas, CEO, Indag Rubber Limited said:

"During Q1 FY26, our revenue was ₹48 crore compared to ₹58 crore in Q1 FY25, representing a 17% decline. This decrease was primarily driven by reduced volumes in our STU business, which operates on a discrete order basis and depends on the quantity of tenders placed by state transport undertakings. Additionally, the aftermarket segment experienced a minor impact due to softer demand conditions. EBITDA was ₹4 crore (8.2% margin) in Q1FY26, improving 110 basis points due to better product mix and tighter cost controls.

We remain optimistic about our growth prospects of our domestic core aftermarket business, supported by:

- **Expanding retreadable tyre base:** Growth in logistics with continued improvements in road infrastructure and steady commercial vehicle growth are enlarging the pool of tyres suitable for retreading. Better roads reduce tyre damage and downtime, while higher radialisation supports multiple retread cycles. Retreading remains the most economical choice for fleets, offering 40–60% cost savings compared to new tyres
- **Formalization of industry:** Regulatory reforms—such as GST compliance, e-way bills, and anti-overloading norms—are formalizing the sector and strengthening the position of organized players, thereby creating more structured and sustainable value chains
- **Sustainability and policy alignment:** Policies around Extended Producer Responsibility (EPR), the circular economy, and broader industry sustainability targets are driving greater adoption of retreading. The benefits—lower raw material usage, reduced carbon footprint, and waste minimization—align closely with government initiatives and evolving customer preferences

Despite near-term challenges, we remain firmly focused on executing our long-term growth strategy—engaging fleets through data-driven education on retreading benefits, expanding our retreader network reach, enhancing brand visibility through focused campaigns, driving product leadership via sophisticated R&D, and advancing operational excellence through digitalization.

Supported by favorable industry trends, cost-efficient solutions, and a sustainability-driven policy environment, we believe we are well positioned to deliver consistent, long-term value creation for all stakeholders."

THE ONLY ALTERNATE TO NEW TYRES...SINCE 1978**About Indag Rubber Limited**

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then, the Company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which promises "Lowest Cost per Kilometer" to our customers

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company :**Investor Relations Advisors :**

CIN: L74899DL1978PLC009038

CIN: U74140MH2010PTC204285

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