



## Strong Q2 & H1 FY23 Financial Performance

### Investor Release

10<sup>th</sup> November 2022, Delhi; Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its Audited Financial Results for the quarter & half year ended 30<sup>th</sup> September 2022.

### Q2 & H1 FY23 Financial Highlights

Particulars (Rs. Crs.)	Q2 FY23	Q2 FY22	YoY	Q1 FY23	QoQ	H1 FY23	H1 FY22	YoY
Total Revenue*	65.3	46.2	41%	57.6	14%	122.9	77.9	58%
EBITDA*	3.3	2.1	61%	3.0	11%	6.3	1.7	264%
Profit After Tax	1.7	0.9	86%	1.5	15%	3.2	0.1	2582%

\* Includes Other Income ; On Standalone Basis

### Dividend

The Board of Directors have approved Interim Dividend of Rs. 0.90/- per equity share of Rs. 2/- each

### Commenting on the Result, Mr. Vijay Shrinivas, CEO , Indag Rubber Limited said,

We are pleased to report robust growth of 41% YoY in Total Income at Rs 65 crores, indicating a strong quarter with significant improvement in profitability. EBITDA and PAT have grown by 61% and 86% to Rs. 3.3 crores and Rs. 1.7 crores, respectively. The Company is continually improving efficiencies and reducing costs to improve profitability. We have also witnessed stabilization of commodity prices during the quarter.

For H1 FY23, Total Income has grown by 58% to Rs. 123 crores, EBITDA has grown 2.6x times to Rs. 6.3 crores and PAT stood at Rs. 3.2 crores as against Rs. 0.1 crores in H1 FY22

The demand trajectory is improving due to the growth in the industrial and construction activities along with various government initiatives. Infrastructure, real estate, transportation, and logistics, as well as rising radialization, formalisation of value chains, and significant demand for new tyre replacement, are anticipated to promote this business.



## About Indag Rubber Limited

**Indag Rubber Limited (IRL)** is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which promises "Lowest Cost per Kilometer" to our customers

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact**

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