

Indag Rubber Limited

H1 FY19 Audited Financial Highlights

Declared Interim Dividend – Rs. 0.90 per equity share of Face Value of Rs. 2 each

Net Revenues at Rs. 86 Crores, growth of 8%

EBITDA at Rs. 10 Crores; growth of 11%

PAT of Rs. 7 Crores; growth of 24%

Particulars (Rs. Crores)	H1 FY19	H1 FY18	Y-o-Y
Total Revenue*	85.9	79.2	+8%
EBITDA*	10.4	9.4	+11%
EBITDA Margin (%)	12.1%	11.8%	+30 bps
Profit After Tax	6.6	5.3	+24%
PAT Margin (%)	7.6%	6.7%	+90 bps

* Includes Other Income

Press Release: 14th November 2018, Delhi

Indag Rubber Limited, one of India's leading Tread Manufacturing Company, has declared its Audited Financial Results for the Quarter and Half Year ended 30th September, 2018. The Results are in accordance with the Indian Accounting Standards (Ind AS)

Highlights of H1 FY19

- The Board has declared an interim dividend for the Financial Year 2018-2019 of Rs. 0.90/- per equity share of Rs. 2/- each (45%)
- Revenue of Rs. 85.9 crores, a growth of 8% as compared to H1 FY18
- EBITDA stood at Rs. 10.4 crores, a growth of 11% as compared to H1 FY18
- EBITDA Margins have improved by 30 basis points to 12.1% as compared to 11.8% in H1 FY18. The margins were largely on back of increased volumes in the first half of this year
- Net Profit After Tax stood at Rs. 6.6 crores, a growth of 24% as compared to H1 FY18
- PAT Margins have increased by 90 basis points to 7.6%

Commenting on the Result, Mr. K. K. Kapur CEO, Indag Rubber Limited said,

*“It gives me pleasure to announce that our Company has achieved a **Revenue of Rs. 86 crores with EBITDA and PAT of Rs. 10 and Rs. 7 crores respectively** in the first half of FY19. The first half of this year has been good for the company ”*

We have seen increase in volumes for the first half of this year and we expect this momentum to continue going ahead.

With the growing radialization and reduction in the imports of cheap Chinese tyres, the domestic tyre industry is expected to grow. The demand for domestic tyres will lead to an increased demand for retreading too.

Post implementation of GST ,we have seen a visible shift from the unorganized sector to the organized sector. The retreading industry has seen a positive change and it is coming back to normalcy.

We shall further strive to improve the efficiency of our operations which will help us to enhance our performance going ahead.”



About Indag Rubber Limited

Indag Rubber Limited (IRL) is founded by Khemka Group during the early 80's. IRL pioneered the introduction of Cold Retreading Technology in India. Since then the company has provided Retreading material to customers ranging from Pre-cure Tread Rubber to Envelopes. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. With the Best Quality product and reasonable pricing with wide distribution network, Company provides Tread which gives "Lowest Cost per Kilometre" for tyres to the end users.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Indag Rubber Limited
CIN: L74899DL1978PLC009038
Mr. Anil Bhardwaj, G.M. Finance
anil@indagrubber.com

www.indagrubber.in

Investor Relations Advisors :

Strategic Growth Advisors Pvt. Ltd.
CIN: U74140MH2010PTC204285
Mr. Deven Dhruva / Ms. Neha Shroff
deven.dhruva@sgapl.net / neha.shroff@sgapl.net
+91 9833373300 / +91 7738073466

www.sgapl.net