



ISO 9001 : 2008

Indag Rubber Limited

Regd. Office : Khemka House, 11, Community Centre, Saket, New Delhi - 110017, India
Phone : 26963172-73, 26961211, 26863310, 41664818, 41664043, Fax : 011- 26856350
E-mail : info@indagrubber.com, Website: www.indagrubber.com, CIN-L74899DL1978PLC009038

Works : Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pardesh - 174101, India
Phone : 09736000123

February 1, 2019

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Towers
Mumbai-400001

(Company code-1321)
(Scrip code-509162)

Sub: Foreign Inward remittance in Bank Account of Alberieth EV Services (P) Ltd (WOS of Indag Rubber Limited)

Dear Sir,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier letter dated January 23, 2019 intimating approval for entering into Joint Venture between the Company and SUN Mobility Pte Ltd (or through its Associates) for converting Alberieth EV Services (P) Ltd from Wholly Owned Subsidiary to Joint Venture Company.

In accordance with the terms of Joint Venture Agreement signed on January 28, 2019, Alberieth EV Services (P) Ltd (WOS) of the Company has received foreign inward remittance from EPIC Mobility Technologies Pte Ltd (WOS of SUN Mobility Pte Ltd, Singapore) on January 31, 2019 towards subscription of 1,00,000 Equity Shares of Rs.10/- each to be allotted on the preferential basis.

After allotment of 1,00,000 Equity Shares of Rs.10/- each to EPIC Mobility Technologies Pte Ltd on preferential basis, both the Joint Venture Partners will hold shares of Alberieth EV Services (P) Ltd in following manner-

Name of JV Partner	No. of Equity Shares of Rs.10/- each	No. of Optionally Convertible Redeemable Preference Shares (OCRPS) of Rs.10/- each
Indag Rubber Limited	1,00,000 (50%)	1,34,00,000
EPIC Mobility Technologies Pte Ltd	1,00,000 (50%)	Nil
Total	2,00,000 (100%)	1,34,00,000

This is for your information and record.

Yours faithfully,
For **Indag Rubber Limited**

Manali D. Bijlani
Company Secretary