



Indag Rubber Limited

Regd. Office : Khemka House, 11, Community Centre, Saket, New Delhi - 110017, India
Phone : 26963172-73, 26961211, 26863310, 41664818, 41664043, Fax : 011-26856350
E-mail : info@indagrubber.com, Website: www.indagrubber.com, **CIN-L74899DL1978PLC009038**

Works : Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pradesh - 174101, India
Phone : 09736000123

August 10, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

(Company code-1321)

(Scrip code-509162)

Sub: Submission of Financial Results for the quarter ended June 30, 2022 along with Limited Review Report

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Financial Results for the quarter ended June 30, 2022, as approved by the Board of Directors in their meeting held on the August 10, 2022; along with the Limited Review Report.

The above information is also available on the website of the Company:
www.indagrubber.com

This is for your information and records please.

Yours faithfully,
For **Indag Rubber Limited**


Manali D Bijlani
Company Secretary

KHANNA & ANNADHANAM

CHARTERED ACCOUNTANTS

706, AKASH DEEP, 26-A, BARAKHAMBA ROAD

NEW DELHI - 110 001

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Indag Rubber Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Indag Rubber Limited ('the Company') for the quarter ended 30th June 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted

TEL: 2331 5119, 2331 5110

E-mail: audit@knaindia.net



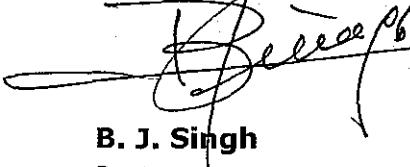

Khanna and Annadhanam

in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khanna & Annadhanam**

Chartered Accountants

Firm Registration No.: 001297N

B. J. Singh

Partner

Membership No.: 007884

UDIN: 22007884AOTQNG9583

Place: New Delhi

Dated: 10th August 2022

Indag Rubber Limited

CIN : L74899DL1978PLC009038

Regd. Office: 11, Community Centre, Saket, New Delhi-110017

E-mail: - info@indagrubber.com; Website: www.indagrubber.com; Phone: 011-26963172-73

Statement of standalone unaudited financial results for the quarter ended 30th June, 2022

(Rs in lakh)

Particulars	Standalone			
	For the quarter ended			For the year ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
Income				
Revenue from operations	5,609.42	4,423.29	3,129.57	16,692.52
Other income	146.05	173.14	41.36	640.98
Total income	5,755.47	4,596.43	3,170.93	17,333.50
Expenses				
Cost of materials consumed	4,645.47	3,326.66	2,518.87	12,150.73
Purchases of stock in trade	10.57	5.89	-	17.55
Changes in inventories of finished goods, stock-in-trade and work in progress	(512.86)	(149.25)	(373.89)	(152.44)
Employee benefits expense	529.79	530.60	531.65	2,065.85
Depreciation and amortisation expense	102.47	102.66	77.97	418.27
Finance costs	2.34	3.06	4.81	16.83
Other expenses	783.31	694.55	526.94	2,530.26
Total expenses	5,561.09	4,514.17	3,286.35	17,047.05
Profit before exceptional items and tax	194.38	82.26	(115.42)	286.45
Exceptional items	-	-	-	-
Profit/(loss) before tax	194.38	82.26	(115.42)	286.45
Tax expense				
Current tax	52.79	42.30	3.35	43.62
Deferred tax	(6.63)	(22.37)	(38.83)	(7.29)
Income tax adjustment for earlier years	-	-	-	(9.06)
Total tax expense	46.16	19.93	(35.48)	27.27
Profit/(loss) after tax	148.22	62.33	(79.94)	259.18

For Indag Rubber Ltd.

Whole Time Director



Indag Rubber Limited

CIN : L74899DL1978PLC009038

Regd. Office: 11, Community Centre, Saket, New Delhi-110017

E-mail: - info@indagrubber.com; Website: www.indagrubber.com; Phone: 011-26963172-73

Statement of standalone unaudited financial results for the quarter ended 30th June, 2022

(Rs in lakh)

Particulars	Standalone			
	For the quarter ended			For the year ended
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
Other Comprehensive Income/(loss) ('OCI')				
Items that will not be reclassified subsequently to the statement of profit and loss				
Gain/(loss) on change in fair valuation of equity instruments carried at fair value through OCI	(226.88)	309.33	241.72	706.78
Gain/(loss) on sale of equity and equity related instruments	(26.53)	14.15	3.84	769.42
Remeasurement gain/(loss) on defined benefit obligations (net)	-	27.02	-	31.33
Income tax relating to items that will not be reclassified subsequently to statement of profit and loss				
a. Current tax	23.15	(25.71)	-	118.80
b. Deferred tax	(52.15)	36.82	27.65	82.28
Other Comprehensive Income/(loss) (net of tax)	(224.41)	339.39	217.91	1,306.45
Total Comprehensive Income	(76.19)	401.72	137.97	1,565.63
Paid-up equity share capital (Face value Rs. 2 each)	525.00	525.00	525.00	525.00
Earnings per share (of Rs. 2/- each) (not annualised)				
Basic (in Rs)	0.56	0.24	(0.30)	0.99
Diluted (in Rs)	0.56	0.24	(0.30)	0.99



For Indag Rubber Ltd.

Ujjayanthi

Whole Time Director

Indag Rubber Limited
CIN : L74899DL1978PLC009038
Regd. Office: 11, Community Centre, Saket, New Delhi-110017
E-mail: - info@indagrubber.com; Website: www.indagrubber.com; Phone: 011-26963172-73

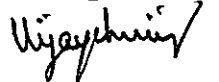
Notes:-

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 10th August 2022 and limited review of the same has been carried out by the Statutory Auditors.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 under section 133 of the Companies Act, 2013.
3. The figures of the quarter ended 31st March 2022 are the balancing figures between audited figures in respect of the financial year 31st March, 2022 and the unaudited published year-to-date figures up to 31st December 2021, which were subjected to limited review.
4. The figures for the corresponding previous period/year have been regrouped/reclassified wherever necessary, to make them comparable.
5. No Consolidated Financial Results for the quarter ended 30th June 2022, have been prepared as Sun Amp Solar India Private Limited, subsidiary company is under voluntary winding up with effect from 28th March 2022.
6. As the company has only one operating segment, disclosure under Ind AS 108 on "Operating Segments" is not applicable.

Place : New Delhi

Dated : 10/08/2022



For Indag Rubber Limited

(Whole-Time Director)