



**ISO9001: 2015**  
**ISO14001 : 2015**

## *Indag Rubber Limited*

Regd.Office :Khemka House, 11, Community Centre, Saket, New Delhi -110017, India  
Phone :26963172-73, 26961211, 26663310, 41664618,41664043, Fax: 011-26856350  
E-mail:info@indagrubber.com, Website: www.indagrubber.com, CIN-L74B99DL197BPLC009038

Works :Village Jhiriwala,Tehsil, Nalagarh,Distt. Solan, Himachal Pardesh - 174101,India  
Phone :09736000123

August 5, 2023

### **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

**(Company code-1321)**

**(Scrip code-509162)**

### **Sub: Submission of Financial Results for the quarter ended June 30, 2023 along with Limited Review Report.**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Financial Results for the quarter ended June 30, 2023, which were approved by the Board of Directors in their meeting held on the August 5, 2023 along with Limited Review Report.

The above information is also available on the website of the Company: [www.indagrubber.com](http://www.indagrubber.com)

This is for your information and records please.

Thanking you,

FOR INDAG RUBBER LIMITED

Manali D. Bijlani  
Company Secretary

# **KHANNA & ANNADHANAM**

**CHARTERED ACCOUNTANTS**

706, AKASH DEEP, 26-A, BARAKHAMBA ROAD  
NEW DELHI - 110 001

## **Independent Auditor's Review Report on Unaudited Quarterly Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Indag Rubber Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Indag Rubber Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('the SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance



**Khanna and Annadhanam**

with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khanna & Annadhanam**

Chartered Accountants

Firm Registration No.: 001297N



**B. J. Singh**

Partner

Membership No.: 007884

UDIN: 23007884BGQZCJ2522

Place: New Delhi

Dated: 5<sup>th</sup> August 2023



Indag Rubber Limited

CIN : L74899DL1978PLC009038

Regd. Office: 11, Community Centre, Saket, New Delhi-110017

E-mail: - info@indagrubber.com; Website: www.indagrubber.com; Phone: 011-26963172-73

Statement of unaudited financial results for the quarter ended 30 June, 2023

(Rs. / lakh)

Particulars	For the quarter ended			For the year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Income</b>				
Revenue from operations	6,335.69	6,405.73	5,609.42	24,385.53
Other income	267.25	252.67	146.05	838.79
<b>Total income</b>	<b>6,602.94</b>	<b>6,658.40</b>	<b>5,755.47</b>	<b>25,224.32</b>
<b>Expenses</b>				
Cost of materials consumed and services	4,288.87	4,145.40	4,639.91	17,494.88
Purchases of stock in trade	15.53	32.21	10.57	58.99
Changes in inventories of finished goods, stock-in-trade and work in progress	(16.02)	5.96	(512.86)	(132.25)
Employee benefits expense	593.31	576.16	529.79	2,211.55
Depreciation and amortisation expense	127.73	130.66	102.47	445.71
Finance costs	14.43	19.62	2.34	32.89
Other expenses	969.03	938.09	788.87	3,388.50
<b>Total expenses</b>	<b>5,992.88</b>	<b>5,848.10</b>	<b>5,561.09</b>	<b>23,500.27</b>
<b>Profit/(loss) before tax</b>	<b>610.06</b>	<b>810.30</b>	<b>194.38</b>	<b>1,724.05</b>
<b>Tax expense</b>				
Current tax	130.30	175.73	52.79	404.06
Deferred tax	5.11	(1.63)	(6.63)	(2.47)
Income tax adjustment for earlier years	-	(26.89)	-	(1.20)
<b>Total tax expense</b>	<b>135.41</b>	<b>147.21</b>	<b>46.16</b>	<b>400.39</b>
<b>Profit/(loss) after tax</b>	<b>474.65</b>	<b>663.09</b>	<b>148.22</b>	<b>1,323.66</b>
<b>Other Comprehensive Income/(loss) ('OCI')</b>				
Items that will not be reclassified subsequently to the statement of profit and loss				
Gain/(loss) on change in fair valuation of equity instruments carried at fair value through OCI (Including Gain/(loss) on sale of equity and equity related instruments)	195.27	(109.10)	(253.41)	(137.92)
Remeasurement gain/(loss) on defined benefit obligations (net)	-	7.15	-	(1.63)
Tax impact on above				
a. Current tax	(0.90)	9.96	23.15	69.02
b. Deferred tax	29.98	(37.63)	(52.15)	(41.66)
<b>Other Comprehensive Income/(loss) (net of tax)</b>	<b>166.19</b>	<b>(74.28)</b>	<b>(224.41)</b>	<b>(166.91)</b>
<b>Total Comprehensive Income</b>	<b>640.84</b>	<b>588.81</b>	<b>(76.19)</b>	<b>1,156.75</b>
Paid-up equity share capital (Face value Rs. 2 each)	525.00	525.00	525.00	525.00
<b>Earnings per share (of Rs. 2/- each) (not annualised)</b>				
Basic (in Rs)	1.81	2.53	0.56	5.04
Diluted (in Rs)	1.81	2.53	0.56	5.04



**Indag Rubber Limited**  
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**Notes:-**

1. The above unaudited Financial Results were reviewed by the Audit Committee on 04th August, 2023 and approved by the Board of Directors in the meeting held on 05th August, 2023.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 under section 133 of the Companies Act, 2013.
3. The figures of the quarter ended 31st March 2023 are the balancing figures between audited figures in respect of the financial year 31st March, 2023 and the unaudited published year-to-date figures up to 31st December 2022, which were subjected to limited review.
4. As the company has only one operating segment, disclosure under Ind AS 108 on "Operating Segments" is not applicable.
5. The figures for the corresponding previous period/year have been regrouped/reclassified wherever necessary, to make them comparable.

**Place : New Delhi**

**Dated : 05th August, 2023**

**For Indag Rubber Limited**

*Hijayshree*

**(CEO & Whole-Time Director)**





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**Extract of statement of unaudited financial results for the quarter ended 30th June, 2023**

(Rs in lakh)

S.No.	Particulars	for the quarter ended (30/06/2023)	for the quarter ended (31/03/2023)	for the quarter ended (30/06/2022)	for the year ended (31/03/2022)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total income from operations	6,602.94	6,658.40	5,755.47	25,224.32
2	Net Profit/(loss) before tax and exceptional item	610.06	810.30	194.38	1,724.05
3	Net Profit/(loss) after exceptional item and before tax	610.06	810.30	194.38	1,724.05
4	Net Profit/(loss) after tax	474.65	663.09	148.22	1,323.66
5	Total Comprehensive Income [Comprising Profit/(loss) (after tax) and other Comprehensive Income (after tax)]	640.84	588.81	(76.19)	1,156.75
6	Paid up Equity Share Capital (Face value of Rs 2/- each)	525.00	525.00	525.00	525.00
7	Other Equity				20,656.27
8	Earnings Per Share (of Rs. 2/- each) (not annualised)				
	- Basic (in Rupees)	1.81	2.53	0.56	5.04
	- Diluted (in Rupees)	1.81	2.53	0.56	5.04

**Notes :-**

- The above unaudited Financial Results were reviewed by the Audit Committee on 04th August, 2023 and approved by the Board of Directors in the meeting held on 05th August, 2023.
- The above is an extract of the detailed format of the Financial Results for the quarter ended 30th June, 2023, filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended 30th June, 2023 is available on the Stock Exchange website www.bseindia.com and Company's website www.indagrubber.com.

Place : New Delhi

Dated : 05th August, 2023



For Indag Rubber Limited

*Ujayshree*  
(CEO & Whole-Time Director)