



ISO 9001 : 2008

Indag Rubber Limited

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E-mail : info@indagrubber.com, Website: www.indagrubber.com, CIN-L74899DL1978PLC009038

Works : Village Jhiriwala, Tehsil, Nalagarh, Distt: Solan, Himachal Pardesh - 174101, India
Phone : 09318757174.

August 09, 2016

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Ref. File No- (Comp. Code. 509162)

Sub: Submission of Financial Results for the quarter and three months ended June 30, 2016 along with Limited Review Report

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Financial Results for the quarter and three months ended June 30, 2016 along with the Limited Review Report which were approved by the Board of Directors in their meeting held on the August 09, 2016.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Indag Rubber Limited**

Manali D. Bijlani
Company Secretary

Limited Review Report**Review Report to
The Board of Directors
Indag Rubber Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Indag Rubber Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/ E300005

per Anil Gupta

Partner

Membership No.: 87921

Place: New Delhi

Date: August 09, 2016





INDAG RUBBER LIMITED

CIN: L74899DL1978PLC009038

Regd. Office : II, Community Centre, Saket, New Delhi - 110017

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PART I

Statement of Standalone Unaudited Results for the Quarter ended 30/06/2016

S. NO.	Particulars	For the Quarter ended (31/03/2016)		For the Year ended (31/03/2016)
		(30/06/2016) Unaudited	Audited (Ref note no. 3 below)	
1	Income from operations			
	a) Net sales/income from operations (Net of excise duty)	4,880.26	5,557.30	6,406.73
	b) Other operating income	1.48	30.07	5.53
	Total income from operations (net)	4,881.74	5,587.37	6,412.26
2	Expenses			
	a) Cost of materials consumed	2,817.57	2,368.56	3,922.47
	b) Purchase of stock in trade	7.37	5.08	3.46
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(102.35)	830.87	(49.73)
	d) Employee benefits expenses	490.55	488.59	486.13
	e) Depreciation and amortization expense	70.11	69.27	64.65
	f) Other expenses	803.39	803.33	894.56
	Total Expenses	4,086.64	4,565.70	5,321.54
3	Profit from operations before other income, finance cost and exceptional items (1-2)	795.10	1,021.67	1,090.72
4	Other income	85.61	113.17	136.32
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	880.71	1,134.84	1,227.04
6	Finance cost	5.30	6.20	4.13
7	Profit from ordinary activities after finance cost but before exceptional items(5-6)	875.41	1,128.64	1,222.91
8	Exceptional items	-	-	-
9	Profit from ordinary activities before tax (7+8)	875.41	1,128.64	1,222.91
10	Tax expense	296.26	365.00	419.48
11	Net Profit (+) Loss (-) from ordinary activities after tax (9-10)	579.15	763.64	803.43
12	Paid-up equity share capital (Face value Rs.2/- per share) (P.Y. Face value Rs. 10/- per share)	525.00	525.00	525.00
13	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-
14	Earnings per share			
	-Basic	2.21	2.91	3.06
	-Diluted	2.21	2.91	3.06
		not annualised	not annualised	not annualised
				15,187.20

Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on 09th August, 2016. The auditors have conducted limited review of the financial results for the quarter ended June 30, 2016
- 2 The Company has only one primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- 3 The figures for the preceding quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of full financial year ended March 31, 2016 and the year to date figures upto the third quarter of that financial year.
- 4 Previous year/period's figures have been regrouped where ever necessary to conform to this year's/period's classification.

Place: New Delhi

Date: 9th August, 2016

For Indag Rubber Limited
For Indag Rubber Ltd

Kendras Krishna
(Whole Time Director)

Whole Time Director