



## **Indag Rubber Limited**

**Regd. Office :** Khemka House, 11, Community Centre, Saket, New Delhi - 110017, India  
Phone : 26963172-73, 26961211, 26863310, 41664818, 41664043, Fax : 011- 26856350  
E-mail : info@indagrubber.com, Website: www.indagrubber.com, **CIN-L74899DL1978PLC009038**

**Works :** Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pardesh - 174101, India  
Phone : 09736000123

**August 27, 2020**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

(Company code-1321)  
(Scrip code-509162)

### **Sub: Submission of Financial Results for the quarter ended June 30, 2020 along with Limited Review Report**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find Financial Results along with the Limited Review Report for the quarter ended June 30, 2020 which were approved by the Board of Directors in their meeting held on the August 27, 2020.

This is for your information and records.

Thanking you.

Thanking you.

Yours faithfully,  
For **Indag Rubber Limited**

Manali D. Bijlani

**Company Secretary**  
(Contact Details: +91-9811743984)









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Statement of standalone unaudited financial results for the quarter ended 30th June, 2020

(Rs in lakh)

Particulars	Standalone			
	For the quarter ended			For the year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited) Refer note 3	30.06.2019 (Unaudited)	31.03.2020 (Audited)
<b>Income</b>				
Revenue from operations	2,562.89	3,539.10	4,907.91	18,677.39
Other income	63.60	138.69	154.90	457.61
<b>Total income</b>	<b>2,626.49</b>	<b>3,677.79</b>	<b>5,062.81</b>	<b>19,135.00</b>
<b>Expenses</b>				
Cost of materials consumed	1,004.82	2,819.85	3,427.35	12,637.23
Purchases of stock in trade	0.19	5.09	4.55	16.05
Changes in inventories of finished goods, stock-in-trade and work in progress	838.79	(698.65)	(127.14)	(546.14)
Employee benefits expense	435.08	509.86	499.55	2,059.81
Depreciation and amortisation expense	74.27	93.59	96.27	374.32
Finance costs	6.42	5.84	5.80	25.00
Other expenses	332.69	725.84	723.39	2,897.08
<b>Total expenses</b>	<b>2,692.26</b>	<b>3,461.42</b>	<b>4,629.77</b>	<b>17,463.35</b>
<b>Profit/(loss) before tax</b>	<b>(65.77)</b>	<b>216.37</b>	<b>433.04</b>	<b>1,671.65</b>
<b>Tax expense</b>				
Current tax	-	38.89	167.72	437.14
Deferred tax	(21.39)	(7.00)	(26.78)	(98.55)
Income tax adjustment for earlier years	-	-	-	4.96
<b>Total tax expense</b>	<b>(21.39)</b>	<b>31.89</b>	<b>140.94</b>	<b>343.55</b>
<b>Profit/(loss) after tax</b>	<b>(44.38)</b>	<b>184.48</b>	<b>292.10</b>	<b>1,328.10</b>



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**Statement of standalone unaudited financial results for the quarter ended 30th June, 2020**

**(Rs in lakh)**

Particulars	Standalone			
	For the quarter ended			For the year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited) Refer note 3	30.06.2019 (Unaudited)	31.03.2020 (Audited)
<b>Other Comprehensive Income ('OCI')</b>				
Items that will not be reclassified subsequently to the statement of profit and loss				
Gain/(loss) on change in fair valuation of equity instruments carried at fair value through OCI	196.21	(529.01)	19.88	(482.63)
Gain/(loss) on sale of equity and equity related instruments	-	(1.57)	1.35	(13.86)
Remeasurement gain on defined benefit obligations (net)	-	33.34	-	14.36
Income tax relating to items that will not be reclassified subsequently to statement of profit and loss				
a. Current tax	-	(1.76)	-	(6.54)
b. Deferred tax	-	(7.17)	-	(7.17)
<b>Other Comprehensive Income/(loss) (net of tax)</b>	<b>196.21</b>	<b>(488.31)</b>	<b>21.23</b>	<b>(468.42)</b>
<b>Total Comprehensive Income/(loss)</b>	<b>151.83</b>	<b>(303.83)</b>	<b>313.33</b>	<b>859.68</b>
Paid-up equity share capital (Face value Rs. 2 each)	525.00	525.00	525.00	525.00
<b>Earnings per share (of Rs. 2/- each) (not annualised)</b>				
Basic (in Rs)	(0.17)	0.70	1.11	5.06
Diluted (in Rs)	(0.17)	0.70	1.11	5.06



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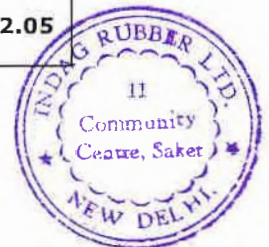
Regd. Office: 11, Community Centre, Saket, New Delhi-110017

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Statement of consolidated unaudited financial results for the quarter ended 30th June, 2020

(Rs in lakh)

Particulars	Consolidated			
	For the quarter ended			For the year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited) Refer note 3	30.06.2019 (Unaudited)	31.03.2020 (Audited)
<b>Income</b>				
Revenue from operations	2,670.37	3,665.64	5,022.43	19,102.10
Other income	66.08	148.12	155.32	468.68
<b>Total income</b>	<b>2,736.45</b>	<b>3,813.76</b>	<b>5,177.75</b>	<b>19,570.78</b>
<b>Expenses</b>				
Cost of materials consumed	1,004.82	2,819.85	3,427.35	12,637.23
Purchases of stock in trade	0.19	5.09	4.55	16.05
Changes in inventories of finished goods, stock-in-trade and work in progress	838.79	(698.65)	(127.14)	(546.14)
Employee benefits expense	435.78	511.46	501.28	2,066.51
Depreciation and amortisation expense	92.85	111.97	114.87	448.89
Finance costs	36.55	36.62	38.55	152.76
Other expenses	371.48	769.81	766.67	3,059.19
<b>Total expenses</b>	<b>2,780.46</b>	<b>3,556.15</b>	<b>4,726.13</b>	<b>17,834.49</b>
<b>Profit/(loss) before Share of loss of Joint Venture and Tax</b>	(44.01)	257.61	451.62	1,736.29
Share of loss of joint venture	8.51	4.53	-	10.40
<b>Profit/(loss) before tax</b>	<b>(52.52)</b>	<b>253.08</b>	<b>451.62</b>	<b>1,725.89</b>
<b>Tax expense</b>				
Current tax	3.48	45.37	171.36	447.43
Deferred tax	(21.39)	(7.00)	(26.78)	(98.55)
Income tax adjustment for earlier years	-	-	-	4.96
<b>Total tax expense</b>	<b>(17.91)</b>	<b>38.37</b>	<b>144.58</b>	<b>353.84</b>
<b>Profit/(loss) after tax</b>	<b>(34.61)</b>	<b>214.71</b>	<b>307.04</b>	<b>1,372.05</b>

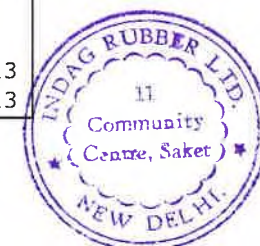




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**Statement of consolidated unaudited financial results for the quarter ended 30th June, 2020**

(Rs in lakh)

Particulars	Consolidated			
	For the quarter ended			For the year ended
	30.06.2020 (Unaudited)	31.03.2020 (Audited) Refer note 3	30.06.2019 (Unaudited)	31.03.2020 (Audited)
<b>Other Comprehensive Income ('OCI')</b>				
Items that will not be reclassified subsequently to the statement of profit and loss				
Gain/(loss) on change in fair valuation of equity instruments carried at fair value through OCI	196.21	(529.01)	19.88	(482.63)
Gain/(loss) on sale of equity and equity related instruments	-	(1.57)	1.35	(13.86)
Remeasurement gain/(loss) on defined benefit obligations (net)	-	33.34	-	14.36
Income tax relating to items that will not be reclassified subsequently to statement of profit and loss				
a. Current tax	-	(1.76)	-	(6.54)
b. Deferred tax	-	(7.17)	-	(7.17)
<b>Other Comprehensive Income/(loss) (net of tax)</b>	<b>196.21</b>	<b>(488.31)</b>	<b>21.23</b>	<b>(468.42)</b>
<b>Total Comprehensive Income/(loss)</b>	<b>161.60</b>	<b>(273.60)</b>	<b>328.27</b>	<b>903.63</b>
<b>Net profit/(loss) attributable to:</b>				
Shareholders of the company	(43.57)	197.68	299.72	1,345.42
Non-controlling interest	8.96	17.03	7.32	26.63
	<b>(34.61)</b>	<b>214.71</b>	<b>307.04</b>	<b>1,372.05</b>
<b>Total Comprehensive Income/(loss) attributable to:</b>				
Shareholders of the company	152.64	(290.63)	320.95	877.00
Non-controlling interest	8.96	17.03	7.32	26.63
	<b>161.60</b>	<b>(273.60)</b>	<b>328.27</b>	<b>903.63</b>
Paid-up equity share capital (Face value Rs. 2 each)	525.00	525.00	525.00	525.00
<b>Earnings per share (of Rs. 2/- each) (not annualised)</b>				
Basic (in Rs)	(0.17)	0.75	1.14	5.13
Diluted (In Rs)	(0.17)	0.75	1.14	5.13



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**Statement of consolidated unaudited segment results for the quarter ended 30th June, 2020**

**Segment wise Revenue, Results, Assets and Liabilities**

(Rs in lakh)

S. NO.	Particulars	Consolidated			
		For the quarter ended	For the quarter ended	For the quarter ended	For the year ended
		(30.06.2020) (Unaudited)	(31.03.2020) (Audited) Refer note 3	(30.06.2019) (Unaudited)	(31.03.2020) (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a) Precured Tread Rubber and allied products/services	2,562.89	3,539.10	4,907.91	18,677.39
	b) Power Generation	107.48	126.54	114.52	424.71
	<b>Revenue from Operations</b>	<b>2,670.37</b>	<b>3,665.64</b>	<b>5,022.43</b>	<b>19,102.10</b>
<b>2</b>	<b>Segment Results</b>				
	Profit/(loss) before interest and tax				
	a) Precured Tread Rubber and allied products/services	(122.64)	87.48	284.44	1245.78
	b) Power Generation	49.41	62.59	50.91	181.58
	c) Unallocable	44.21	39.51	(22.43)	110.80
	Total (a to c)	<b>(29.02)</b>	<b>189.58</b>	<b>312.92</b>	<b>1,538.16</b>
	Add : (i) Interest income	13.04	20.48	13.48	59.95
	(ii) Other unallocable income	6.93	83.08	162.53	285.94
		<b>19.97</b>	<b>103.56</b>	<b>176.01</b>	<b>345.89</b>
	Less : Interest expenses	34.96	35.53	37.31	147.76
	Less : Other segment	8.51	4.53	-	10.40
	<b>Total Profit/(loss) before tax</b>	<b>(52.52)</b>	<b>253.08</b>	<b>451.62</b>	<b>1,725.89</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Precured Tread Rubber and allied products/services	11,603.43	12,789.79	11,726.78	12,789.79
	b) Power Generation	1,798.51	1,818.92	1,871.71	1,818.92
	c) Unallocated assets	8,913.13	7,966.92	9,871.44	7,966.92
	<b>Total segment assets</b>	<b>22,315.07</b>	<b>22,575.63</b>	<b>23,469.93</b>	<b>22,575.63</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Precured Tread Rubber and allied products/services	1,998.05	2,380.65	2,524.34	2,380.65
	b) Power Generation	126.69	141.61	162.50	141.61
	c) Unallocated liabilities	966.96	990.73	1,062.03	990.73
	<b>Total segment liabilities</b>	<b>3,091.70</b>	<b>3,512.99</b>	<b>3,748.87</b>	<b>3,512.99</b>



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**Notes:-**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th August, 2020 and limited review of the same has been carried out by the Statutory Auditors.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
3. The figures for the quarter ended 31st March 2020 are the balancing figures between the audited figures for full financial year and the published year to date reviewed figures upto the third quarter of that financial year.
4. The outbreak of COVID 19 pandemic and consequent lockdown has impacted the regular business operations of the group. The results for the quarter ended June 2020 are therefore not comparable with those for the previous quarter. The Group has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Group will continue to closely monitor any material changes arising out of future economic conditions and impact on its business.
5. Figures of previous periods have been regrouped/reclassified wherever necessary to conform to current period classification.

**Place : New Delhi**

**Dated : 27/08/2020**

**For Indag Rubber Limited**

*Kunal Kumbhkar*

**(Whole-Time Director)**

