



Indag Rubber Limited

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October 28, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(Company code-1321)

(Scrip code-509162)

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Reference: Our letter dated October 27, 2020


Dear Sir,

This is in continuation to our earlier letter dated October 27, 2020, intimating proposed sale of 100% shares in Samyama Jyothi Solar Energy Private Limited (step-down subsidiary) by SUN-AMP Solar India Private Limited (subsidiary company) to NextPower III Singapore Holdco. Pte. Ltd., for sale consideration of USD 1,012,000; we would like to further inform that Indag Rubber Limited would receive approximately Rs.4.49 crores (amount invested Rs.2.95 crores) at the time of distribution of funds to shareholders by SUN-AMP Solar India Private Limited, irrespective of its stake of 51% in the subsidiary company.

This is for your information and records.

Yours faithfully,

For Indag Rubber Limited


Manali D. Bijlani
Company Secretary

