

SENDING REPORT

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Indag Rubber Limited

Regd. Office : Khemka House, 11, Community Centre, Saket, New Delhi - 110017, India
Phone : 26963172-73, 26961211, 26863310, 41664818, 41664043, Fax : 011- 26856350
E-mail : info@indagrubber.com, Website: www.indagrubber.com, CIN-L74899DL1978PLC009038

Works : Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pardesh - 174101, India
Phone : 09318757174,

January 10, 2015

The DSE Association Limited
DSE House
3/1 Asaf Ali Road
New Delhi-110002

Ref. File No- **(Comp. Code. 109033)**

The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref. File No-**(Comp. Code. 509162)**

Subject: Outcome of the Board Meeting held on January 10, 2015:-

1. Audited Financial Results for the quarter ended 31 December, 2014 and;
2. Sub-division of equity shares.

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, enclosed herewith please find the Audited Financial Results along with the Auditors' Report for the quarter ended 31 December, 2014 which were taken on record by the Board of Directors in their meeting held on the 10 January, 2015.

The Board of Directors have finalised and approved the sub-division of the equity shares of nominal value of Rs. 10/- (ten only) each into equity shares of nominal value of Re. 2/- (two only) each, fully paid up and consequently, the company is in the process of completing all requisite formalities/ approvals including obtaining approval from the shareholders by means of Postal Ballot/ E- Voting.

This is for your information and records please.

Thanking you.

Yours faithfully,
For **Indag Rubber Limited**

Manali D. Bijlani
Company Secretary

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors
Indag Rubber Limited

1. We have audited the quarterly financial results of Indag Rubber Limited ('the Company') for the quarter ended December 31, 2014 and the year to date results for the period April 1, 2014 to December 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared from interim financial statements, which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2014 as well as the year to date results for the period from April 1, 2014 to December 31, 2014.
4. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E


per Anil Gupta
Partner
Membership No.: 87921



Place: Gurgaon
Date: January 10, 2015



INDAG RUBBER LIMITED

Regd. Office : 11, Community Centre, Saket, New Delhi - 110017

CIN: L74899DL1978PLC009038, Phone: 011-26963172, Email: info@indagrubber.com, Website: www.indagrubber.com

(Rs. in Lacs)

PART I

Statement of Standalone Audited Results for the Quarter and Nine Months Ended 31/12/2014

S. NO.	Particulars	For the Quarter ended			For Nine Months Ended		For the Year ended	
		(31/12/2014) Audited	(31/12/2013) Audited	(30/09/2014) Audited	(31/12/2014) Audited	(31/12/2013) Audited	(31/03/2014) Audited	
1	Income from operations							
	a) Net sales/income from operations (Net of excise duty)	5,966.16	5,687.91	5,831.30	17,608.83	17,659.91	23,223.51	
	b) Other operating income	8.40	0.63	2.85	11.46	13.60	17.94	
	Total income from operations (net)	5,974.56	5,688.54	5,834.15	17,620.29	17,673.51	23,241.45	
2	Expenses							
	a) Cost of materials consumed	3,779.70	3,649.86	4,119.36	11,522.92	11,700.63	15,315.47	
	b) Purchase of stock in trade	6.35	5.47	5.95	21.95	15.42	20.10	
	c) Change in Inventories of finished goods, work-in-progress and stock in trade	124.26	155.40	(415.84)	(37.20)	(18.42)	94.94	
	d) Employee benefits expenses	444.63	375.90	447.54	1,277.70	1,146.78	1,524.01	
	e) Depreciation and amortization expense	56.30	63.84	58.84	139.29	187.54	252.15	
	f) Other expenditure	652.67	632.97	648.93	1,891.05	1,935.91	2,559.62	
	Total	5,064.11	4,883.44	4,864.78	14,815.71	14,967.86	19,766.29	
3	Profit from operations before other income, finance cost and exceptional items (1-2)	910.45	805.10	969.37	2,804.58	2,705.65	3,475.16	
4	Other income	47.54	55.69	199.02	258.21	114.17	145.48	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	957.99	860.79	1,168.39	3,062.79	2,819.82	3,620.64	
6	Finance cost	2.09	3.84	2.75	6.71	15.34	18.90	
7	Profit from ordinary activities after finance cost but before exceptional items(5-6)	955.90	856.95	1,165.64	3,056.08	2,804.48	3,601.74	
8	Exceptional items	-	-	-	-	-	-	
9	Profit from ordinary activities before tax (7+8)	955.90	856.95	1,165.64	3,056.08	2,804.48	3,601.74	
10	Tax expense	212.76	228.41	289.71	745.66	684.33	847.23	
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	743.14	628.54	875.93	2,310.42	2,120.15	2,754.51	
12	Extraordinary item (Net of tax expense)	-	-	-	-	-	-	
13	Net Profit(+)/ Loss(-) for the period (11-12)	743.14	628.54	875.93	2,310.42	2,120.15	2,754.51	
14	Paid-up equity share capital (Face value Rs. 10/- per share)	525.00	525.00	525.00	525.00	525.00	525.00	
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
16	Earnings per share (before extraordinary items) (not annualised)							
	-Basic	14.16	11.97	16.68	44.01	40.38	52.47	
	-Diluted	14.16	11.97	16.68	44.01	40.38	52.47	
17	Earnings Per Share (after extraordinary items) (not annualised)							
	-Basic	14.16	11.97	16.68	44.01	40.38	52.47	
	-Diluted	14.16	11.97	16.68	44.01	40.38	52.47	

PART II

Select Information for the Quarter and Nine Months Ended 31/12/2014

S. NO.	Particulars	For the Quarter ended		For Nine Months ended		For the Year ended		
		(31/12/2014) Audited	(31/12/2013) Audited	(31/12/2014) Audited	(31/12/2013) Audited	(31/03/2014) Audited	(31/03/2014) Audited	
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding	1,324,800	1,312,500	1,324,800	1,312,500	1,312,500	1,312,500	
	- No. of shares	25.23%	25.00%	25.23%	25.00%	25.00%	25.00%	
2	Promoters and promoter group Shareholding							
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	
	-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered							
	- Number of shares	3,925,200	3,937,500	3,925,200	3,937,500	3,937,500	3,937,500	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100%	100.00%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	74.77%	75.00%	74.77%	75.00%	75.00%	75.00%	
		Particulars						
B	INVESTOR COMPLAINTS							3 months ended (31/12/2014)
	Pending at the beginning of the quarter							Nil
	Received during the quarter							1
	Disposed of during the quarter							1
	Remaining unresolved at the end of the quarter							Nil

Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on 10th January, 2015. The above results are extracts from the Audited Financial statements for the quarter ended 31st December, 2014.
- 2 The Company has only one primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- 3 (a) Till March 31, 2014, the Company was using the 'Written Down Value' (WDV) method of providing depreciation on Office equipments, Furniture & fixtures and Vechiles. To follow uniform basis of calculation of depreciation on all kinds of fixed assets, the Company has, during the current period, changed with retrospective effect its method of providing depreciation on these fixed assets from the 'Written Down Value' method to the 'Straight Line' method (SLM) at the rates prescribed in Schedule XIV to the Companies Act, 1956. Had the Company continued to use the earlier policy of depreciating the above mentioned fixed assets, the profit before tax for the current period would have been lower by Rs. 39.85 lacs and the net block of the fixed assets would correspondingly have been lower by Rs. 39.85 lacs.
(b) In accordance with Companies Act, 2013, the Company has revised the useful life of its fixed assets to comply with the life as mentioned under Schedule II of the Companies Act, 2013, and as per the transition provisions, the Company has adjusted Rs.15.15 lacs (net of deferred tax of Rs.4.73 lacs) with the opening balances of retained earnings i.e. surplus in the statement of profit and loss. However, this change does not have a material impact on the profit for the current period.
- 4 The Board of Directors of the Company at its meeting held on 10th January, 2015, have finalised and approved the sub-division of the Company's Equity Shares of nominal value of Rs. 10/- each into Equity Shares of nominal value of Rs. 2/- each, fully paid up and consequently, the Company is in the process of completing all requisite formalities /approvals including obtaining approval from the shareholders by means of Postal Ballot / E- Voting.
- 5 Previous year/period's figures have been regrouped where ever necessary to conform to this year's/period's classification.

Place: New Delhi
Date: 10th January, 2015

For Indag Rubber Limited

Kamal Kishor
(Whole Time Director)