

INDAG RUBBER LIMITED
Regd. Office : 11, Community Centre, Saket, New Delhi - 110017
FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2008

(Rs. In Lakhs)

S.NO.	Particulars	For the Quarter ended		For the Nine Months ended		Year Ended
		(31/12/2008)	(31/12/2007)	(31/12/2008)	(31/12/2007)	(31/03/2008)
		Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	1989.48	2050.85	5753.24	5712.13	7394.11
	(b) Other Operating Income	5.30	8.77	17.43	18.16	26.20
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	174.72	(257.33)	121.84	(195.69)	(285.25)
	b. Consumption of raw materials	1256.34	1611.98	3922.14	4004.94	5232.33
	c. Purchase of traded goods	2.75	4.10	8.89	12.09	16.95
	d. Employees cost	91.14	89.55	278.22	241.81	330.51
	e. Depreciation	37.33	34.96	106.22	103.56	140.06
	f. Other expenditure	269.54	291.81	799.13	766.15	1033.91
	g. Total	1,831.82	1,775.07	5,236.44	4,932.86	6,468.51
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	162.96	284.55	534.23	797.43	951.80
4	Other Income	5.83	2.46	9.32	11.31	23.29
5	Profit before Interest and Exceptional Items (3+4)	168.79	287.01	543.55	808.74	975.09
6	Interest	31.84	25.66	95.95	96.97	114.50
7	Profit after Interest but before Exceptional Items (5-6)	136.95	261.35	447.60	711.77	860.59
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	136.95	261.35	447.60	711.77	860.59
10	Tax expense(including MAT / MAT Credit entitlement / Deferred Tax and Fringe Benefit tax)	4.18	3.52	0.47	12.83	32.98
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	132.77	257.83	447.13	698.94	827.61
12	Extraordinary Item	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	132.77	257.83	447.13	698.94	827.61
14	Paid-up equity share capital (Face Value Rs.10/- per share)	525.00	525.00	525.00	525.00	525.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous	-	-	-	-	1,500.28
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	2.53	4.91	8.52	13.31	15.76
	b) Basic and diluted EPS after Extraordinary items	2.53	4.91	8.52	13.31	15.76
17	Public Shareholding					
	- No. of shares	1019105	1019105	1019105	1019105	1019105
	- Percentage of shareholding	19.41%	19.41%	19.41%	19.41%	19.41%

Notes:

- 1 The above results were taken on record in the Audit Committee Meeting and Board Meeting held on 15th January, 2009. The above results are extracts from the Audited Financial statements for the quarter and nine month ended 31st December 2008.
- 2 The Company has only one primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- 3 For the compliance of clause 40 A of the Listing Agreement, company has applied for approval to Bombay Stock Exchange for off load of 5.59% shares of promoters, which is awaited.
- 4 The method of valuation of consumption of Raw Material Stores & spares, Packaging Materials and Trading Goods has been changed from First In First Out to Moving Weighted Average Method w.e.f 1st April 2008. Impact of this change is increase in value of inventory by Rs.4.18 lacs, increase in Profit after tax for the nine month ended 31st December 2008 by Rs.4.18 lacs and increase in Profit after tax for the quarter ended 31st December 2008 by Rs. 6.32 lacs.
- 5 Investor's Complaints at the beginning of the quarter was nil. No investor complaint was received during the quarter, accordingly 'Investor's Complaints at the end of the quarter was nil

Place: New Delhi
Date: 15th January, 2009

For Indag Rubber Limited
(Whole Time Director)