

INDAG RUBBER LIMITED

Regd. Office : 11, Community Centre, Saket, New Delhi - 110 017

FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31-12-2007

Rs. In lacs

S.NO	PARTICULARS	For the Quarter ended		For the Nine Months ended		Year ended
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
		(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1.	Sales/ Income from Operations (Gross)	2050.85	1662.35	5712.13	4621.07	6143.55
	Less: Excise Duty	-	6.71	-	52.37	53.37
	Sales / Income from Operations (Net)	2050.85	1655.64	5712.13	4568.70	6090.18
2.	Other Income	11.23	6.77	29.47	23.26	41.82
3.	Total Income	2062.08	1662.41	5741.60	4591.96	6132.00
4.	Expenditure					
a.	(Increase)/ Decrease in stock in trade and work in progress	(257.33)	(199.40)	(195.69)	(178.49)	49.13
b.	Consumption of raw materials	1611.98	1326.07	4004.94	3273.64	4181.46
c.	Purchase of traded goods	4.10	9.12	12.09	24.80	27.04
d.	Employees cost	89.55	71.83	241.81	260.86	339.51
e.	Depreciation	34.96	32.68	103.56	99.75	135.20
f.	Other expenditure	291.81	248.65	766.15	712.38	866.28
	Total Expenditure	1775.07	1488.95	4932.86	4192.94	5598.62
5.	Interest	25.66	43.48	96.97	113.34	151.96
6.	Exceptional items (net) (Refer Note. No. 4)	-	-	-	(10.58)	(60.25)
7.	Profit (+)/ Loss(-) from Ordinary Activities before tax (3)-(4+5+6)	261.35	129.98	711.77	296.26	441.67
8.	Tax Expense					
(i)	Provision for Income Tax(net) (including MAT / MAT Credit entitlement / Deferred Tax and Fringe Benefit tax)	3.52	15.69	12.83	36.58	20.67
9.	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (7-8)	257.83	114.29	698.94	259.68	421.00
10.	Extraordinary items (net of tax expenses)	-	-	-	-	-
11.	Net Profit(+)/Loss(-) for the period (9-10)	257.83	114.29	698.94	259.68	421.00
12.	Paid-up equity share capital (Face value Rs 10/- per share)	525.00	525.00	525.00	525.00	525.00
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	796.00
14.	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.91	2.18	13.31	4.95	8.02
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.91	2.18	13.31	4.95	8.02
15.	Public shareholding					
-	Number of shares	1019105	1019105	1019105	1019105	1019105
-	Percentage of shareholding	19.41%	19.41%	19.41%	19.41%	19.41%

Notes:

1 The above results were taken on record in the Board Meeting held on 21st January, 2008.

2 The Auditors of the Company have carried out the audit for the current quarter ended 31 December 2007 in terms of clause 41 of the Listing Agreement.

³ The Company has only one revenue segment. Hence, no separate segment wise information of revenue, results and capital employed is given.

4 Exceptional item includes the following :-

- (a) Based on a Court's order, excess provision towards interest payable relating to an old liability amounting to Rs.151.66 lacs was reversed during the previous year (Rs. 101.99 lacs during nine months ended 31st December, 2006).
- (b) Represents one time ex-gratia/compensation of Rs. 91.41 lacs paid/ payable to the employees of Bhiwadi unit of the Company during previous year.

5 No investor complaints were received by the Company during the quarter ended December 31, 2007.

6 Previous year/period's figures have been regrouped where necessary to conform to this year's/period's classification.

For Indag Rubber Limited

Place: New Delhi

Date: 21st January, 2008

(Whole Time Director)