



Indag Rubber Limited

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E-mail : info@indagrubber.com, Website: www.indagrubber.com, **CIN-L74899DL1978PLC009038**

Works : Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pardesh - 174101, India
Phone : 09736000123

January 25, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

(Company code-1321)
(Scrip code-509162)

Sub: Credit rating assigned by ICRA for Rs. 43.00 crore

Dear Sir,

In pursuance of Regulation 30 read with Schedule III Part A, Para A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that ICRA has, on January 25, 2021, re-affirmed its Credit Rating, as below:

Long-term Rating	[ICRA]A(Stable)
Short-term Rating	[ICRA]A1

The outlook on the long-term rating is 'Stable'.

This is for your information and records.

Yours faithfully,
For **Indag Rubber Limited**

Manali D. Bijlani

Company Secretary