



Indag Rubber Limited

Regd. Office : Khemka House, 11, Community Centre, Saket, New Delhi - 110017, India
Phone : 26963172-73, 26961211, 26863310, 41664818, 41664043, **Fax :** 011- 26856350
E-mail : info@indagrubber.com, **Website:** www.indagrubber.com, **CIN-L74899DL1978PLC009038**

Works : Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pradesh - 174101, India
Phone : 09736000123

October 19, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Towers,
Mumbai-400001

(Company code-1321)

(Scrip code-509162)

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In pursuance of Regulation 30 read with Schedule III Part A, Para A and further to our letter dated September 29, 2021 regarding sale / transfer of 15,00,000 equity shares of Rs.10 each of SUN Mobility EV Infra (P) Limited, (Joint Venture company- hereinafter referred as JVCO), by the Company, to EPIC Mobility Technologies Pte Ltd. (Joint Venture Partner – hereinafter referred as Purchaser) at IRR of 15% pre-tax or Fair Market Value (whichever is higher), we would like to inform you that the equity shares of Rs.10 each have been transferred at a price of Rs.14.642 per share (Total amount – Rs.2.20 crore) on 18 October 2021.

Further, please note that

- The 1,20,00,000 optionally convertible redeemable preference shares of Rs.10/- each of JVCO held by the Company have been redeemed on 18 October 2021 at a price of Rs.14.642 per share (Total amount – Rs.17.57 crore)

- Mr. Vijay Shrinivas, who was a representative Director of the Company on the Board of JVCO, has resigned from the Board of JVCO w.e.f. 18 October 2021, as the Company is not holding any share capital of the JVCO w.e.f. 18 October 2021.

Kindly take this on record.

Thanking you,

Yours faithfully,

For **Indag Rubber Limited**



Manali D. Bijlani

Company Secretary