



## **Indag Rubber Limited**

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**E-mail :** info@indagrubber.com, Website: www.indagrubber.com, **CIN-L74899DL1978PLC009038**

**Works :** Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pardesh - 174101, India  
**Phone :** 09736000123

**11 August 2022**

**The BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Towers,  
Mumbai-400001.

**(Company code 1321)**

**(Scrip code-509162)**

**Subject: Newspaper clipping regarding Financial Results for the quarter ended June 30, 2022.**

Dear Sir,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosed please find newspaper clipping of the Financial Results for the Quarter ended June 30, 2022 published in the Mint (English) and Hindustan (Hindi) on August 11, 2022.

This is for your information and records please.

Yours faithfully,

**For Indag Rubber Limited**

**Manali D. Bijlani**  
**Company Secretary**

Encl: as above





# Immunity boosters, hygiene products see demand slump

Fewer households sought immunity-boosting products in 2022 compared to 2021

Suneera Tandon  
suneera.t@livemint.com  
NEW DELHI

**D**emand for covid-related wellness products such as immunity boosters, disinfectants, and sanitizers has dropped sharply from a year ago as the pandemic's severity eased this year.

Dabur India Ltd said sales of its products linked to covid saw a steep decline in the June quarter. ITCLtd, too, saw a dip in wellness and hygiene products such as sanitizers during the quarter. However, in its quarterly earnings call last month, Hindustan Unilever Ltd spoke of moderation in demand for hand hygiene products on a relatively high base in the June quarter last year.

"In this quarter, there was a significant difference between the growth of the covid-contextual immunity-led portfolio, which got a boost in Q1 of the last two years and the non-covid contextual business. While the covid contextual immunity-linked portfolio is seeing a decline on an exceptionally high base, the non-contextual portfolio registered strong growth," Mohit Malhotra, chief executive of Dabur India, said in a post-earnings call with analysts last week.

The company launched a slew of products in the aftermath of the pandemic, such as Dabur sanitizer, Dabur veggie wash, Dazzl surface cleaner, Dabur Sanitize disinfectant spray, and Dabur Tulsi Drops. It also expanded its existing honey and Chyawanprash range.

The company's healthcare portfolio declined 20% on a high base, and the decline was more pronounced in the health supplements and over-the-counter (OTC) portfolio, the company



Dabur said revenue from its sanitizers product line dropped from ₹100 crore to almost zero.

said. Health supplements declined 36% in the June quarter on account of the high bases of the previous two years. The company's OTC and ethical portfolio comprising new categories such as Dabur health drops, health juices and other immunity products too,

had introduced a clutch of products, "for which the turnover has almost become zero—like sanitizers has gone from ₹100 crore to almost zero. Our healthcare products under the brand franchise Sanitize...has also reduced to around ₹2 crore-₹3 crore...so we have

such as teas, herbal concoctions and sanitizers in the aftermath of the pandemic, which saw an uptick in sales as consumers stocked up on them. Earlier this month, researcher Kantar said that it has seen demand wane for immunity-focussed products. Fewer households reported seeking such immunity-boosting products in 2022 compared to a year-ago period. In 2022, 64.7% of urban households said immunity is important compared with 87.1% in 2021, Kantar said.

"Growth of immunity products stopped with the pandemic, while health continues to grow but at a much smaller pace, Kantar said.

Cigarettes-to-biscuit maker ITC reported "subdued" sales within the company's hygiene portfolio in the June quarter, but sales remained above pre-pandemic levels, the company said.

Companies rolled out various wellness, immunity and hygiene products

## WANING INTEREST

**DABUR** said its healthcare portfolio declined by 20% on a high base due to a fall in covid-19 cases

**THE** fall was more pronounced in its over-the-counter portfolio and health supplements

**HUL** said demand for hand hygiene items moderated in Q1 compared to the June quarter of FY22

**ITC** also reported subdued sales for the company's hygiene portfolio in April-June

declined by 15.4%. Malhotra said products like samshamani vati (an ayurvedic formulation for fevers) and others reported a 60-70% drop in demand as these were "very" contextual in nature and extremely covid-driven.

In the hygiene category, too, Dabur

cut the tail, and we are not pursuing to reposition those," Malhotra said. But the company's honey and Chyawanprash extensions are doing well, he added.

# ONLINE SHOPPING PORTALS TARGET BHARAT FOR SCALE



ORDINARY POST  
SHUCHI BANSAL

Respond to this column at  
shuchi.b@livemint.com

**L**ast week, Vibhu Agarwal, founder and chief executive officer of streaming service Ullu and TV channel Atrangi, announced the launch of his e-commerce venture Ullu99, a platform for affordable fashion, footwear, cosmetics, and costume jewellery. Agarwal said the shopping site is for the country's "janta" (public) looking for small-ticket purchases. His adult content app Ullu is a known brand sitting on sizeable consumer data based on 92 million downloads. This, and the future potential of online commerce in small-town India, prompted the launch of Ullu 99, Agarwal said.

Suddenly, several e-commerce and social commerce platforms are targeting Bharat, or the other India, that does not live in the big metros. DealShare, the startup selling groceries and essentials, targets Bharat's low-and middle-income, price-conscious buyers residing predominantly in smaller cities.

"As the metro-centric segments—relatively prosperous and early adopters of e-commerce—saturate, the growth in the next few years is going to be driven by the affordable segment, largely residing in Bharat," said Himanshu Chakrawarti, president of Snapdeal Ltd. That the next 200 million new e-commerce customers are likely to be from Bharat explains the enthusiasm for most online businesses to target this growth opportunity, he added.

A RedSeer report estimates online shoppers to grow from 150 million in FY21 to 350 million in FY26. The mid-income buyers will account for 73% of online shoppers by FY26 and will drive the growth of value e-commerce, it said.

A May study by Nielsen, Bharat 2.0, pointed to a 45% growth in active internet users in rural India since 2019. At 352 million, rural India had more internet users than urban India, although 60% of the rural population is still not actively using the internet, leaving ample headroom for growth, it said. Online shopping is still dominated by urban India, it added.

Bharat gives scale to any e-commerce model as

it helps to spread the cost over a larger base, explained Anand Ramanathan, partner, Deloitte India. The three major costs are customer acquisition, logistics and people. As you go deeper into Bharat, it gives better returns on customer acquisition spending, the logistics cost are incremental, and procurement costs improve as you have a wider base," Ramanathan said.

For some, all towns below tier II constitute Bharat. Others find Bharat in low-income, price-sensitive groups in large cities. Some define rural India as Bharat. "But ultimately, Bharat is where you get when you're focusing on becoming a mass business," Ramanathan said.

Chakrawarti said the consumers in this market are very sensitive to pricing, but they desire good quality products. "This segment is not as brand obsessed as its metro counterpart and is willing to give a chance to new labels/brands promising quality and affordability," he said.

This market is underserved and allows multiple players to operate and gain traction. No one is really creating products for Bharat consumers, said Ramanathan. "I think there's a mass scale opportunity here. It's happened in financial services with banking products focused on Bharat. But I have not seen it in consumer internet businesses," he added.

**Online shoppers are likely to grow from 150 million in FY21 to 350 million in FY26**

But the market is not without its challenges, the foremost being Return on Customer being low as the volume per customer is lower than in the metros as they are still getting exposed

to newer ways of retailing. They're not very mature in terms of consumption leading to more returns because of an expectation mismatch between what they perceive on the site vis a vis what gets delivered, Ramanathan said.

Besides, they are still getting to know the fintech products and ecosystem, which has been one of the biggest drivers of growth in e-commerce. "These consumers do not like to lock in their working capital and put it into an account. They like to own their spending power," Ramanathan said.

Snapdeal, however, believes that sharp unit economics will play a vital role in addressing this market. It will require transparent pricing (without hidden charges) and easy to use interface both for ordering and for customer service. "Role of vernacular, voice and video will become increasingly important," Chakrawarti said.

Shuchi Bansal is Mint's media, marketing and advertising editor. Ordinary Post will look at pressing issues related to all three. Or just fun stuff.

Bhilwara Spinners Limited			
CIN: L117115 RJ 1980 PCL009217			
Regd. Off.: 26, Industrial Area, Bhilwara - 311 001 (Rajasthan)			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022 (Rs. in Lacs)			
Particulars	Quarter Ended	Year Ended	
	30.06.2022	31.3.2022	31.3.2022
	Unaudited	Audited	
Total income from Operation (net)	-	268.00	
Other Income	18.41	81.36	
Exceptional Items	67.90	123.91	
Net Profit (+)/Loss(-) from Ordinary Activities	9.27	44.18	
Net Profit (+)/Loss(-) after Exceptional income & tax	64.29	140.82	
Paid-up equity share capital (Face Value of the Share Rs.10/- per share)	676	676	
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	1757.12	
Earning per share from Ordinary Activities	0.14	0.65	
Earning per share After Exceptional income & Tax	0.95	2.08	

**Note:**  
The above is an extract of the detailed format of financial result for the quarter ended 30th June 2022 filed with the stock Exchange under regulation 33 of SEBI (Listing and other Discloser Requirements) Regulations 2015. The full format of the financial results are available on the stock Exchanges websites www.bseindia.com and Company's website www.bhilspin.com.

By order of the Board for Bhilwara Spinners Limited  
Ashok Kumar Kothari  
Director  
DIN-00132801

Date : 10th August, 2022  
Place : Bhilwara (Rajasthan)

**DELHI DEVELOPMENT AUTHORITY**

**ATTENTION: DAMAGE PAYEE PROPERTY OCCUPANTS OF 23 NAZUL ESTATES**

In order to facilitate and resolve the issues faced by property occupants of Damage Property in 23 Nazul Estates, DDA is conducting a survey / data collection of present occupiers of the said damage properties.

This data would facilitate DDA in the process of formulating a policy for the welfare of damage assessee and regularization of occupation.

Thus, all the occupants of Damage property in 23 Nazul Estate & others are called upon to register themselves on DDA portal using link "https://damage.ddalmis.org.in/DamagePayeeRegistration/Create" and provide necessary information in respect of their occupancy on the portal.

For any queries / clarification, the occupants may also visit the office of Coordination Damage Room No.5 A-Block, G. Floor, Vikas Sadan, INA, New Delhi-110023 on any working day between 3.00 p.m. and 5.00 p.m. You can book appointment on-line on DDA Portal "https://citizenservices.dda.org.in/#/home".

Further, for facilitating the property occupiers to register on the portal, Camps are being organized in the said areas. Dates and location of the camps is available on DDA website.

Follow us on [f @ddaofficial](https://www.facebook.com/ddaofficial) [@official\\_dda](https://www.twitter.com/official_dda)

Please visit DDA's website at [www.dda.gov.in](http://www.dda.gov.in) or Dial Toll Free No. 1800110332

**75 Azadi Ka Amrit Mahotsav**

**50th Golden Jubilee**

**Gross Premium ₹11,021.83 cr.**

**Net Worth ₹53,741.39 cr.**

**Solvency Ratio 2.14**

**Reviewed Financial Results for the Quarter Ended 30<sup>th</sup> June, 2022**

(₹ in Crores)

SL. No.	Particulars	Quarter Ended (Reviewed)	
		30.06.2022	30.06.2021
1	Premium Income (Gross)	11,021.83	14,289.92
2	Net Profit/(Loss) After Tax	689.72	(771.73)
3	Paid up Equity Share Capital	877.20	877.20
4	Net Worth (Including Fair Value Change Account)	53,741.39	50,673.76
5	Total assets	146,178.09	142,454.14
6	Solvency ratio	2.14	1.74

**Notes:**

- Premium income is Gross written premium, gross of reinsurance and net of applicable taxes.
- The above is an extract of the detailed format of quarterly and year to date Financial Results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly and year to date Financial Results are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and the Corporation (www.gicofindia.com)

For and on behalf of the Board Directors

Place: Mumbai  
Date: 10<sup>th</sup> August, 2022

Sd/-  
**Devsh Srivastava**  
Chairman and Managing Director  
DIN: 08646006



**General Insurance Corporation of India**  
भारतीय साधारण बीमा निगम

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Telephone (Board): +91 22 2286 7000  
Email: info@gicofindia.com

**INDAG RUBBER LIMITED**

CIN : L74899DL1978PLC009038  
Regd. Office: 11, Community Centre, Saket, New Delhi-110017  
E-mail: - info@indagrubber.com; Website: www.indagrubber.com; Phone: 011-26963172-73

**Extract of statement of Unaudited Financial Results for the Quarter ended 30th June, 2022.**

(Rs. in lakh)

S.No.	Particulars	Standalone		
		for the quarter ended (30/06/2022)	for the quarter ended (30/06/2021)	for the year ended (31/03/2022)
		(Un-audited)	(Un-audited)	(Audited)
1	Total income from operations	5,755.47	3,170.93	17,333.50
2	Net Profit/(loss) before tax and exceptional item	194.38	(115.42)	286.45
3	Net Profit/(loss) after exceptional item and before tax	194.38	(115.42)	286.45
4	Net Profit/(loss) after tax	148.22	(79.94)	259.18
5	Total Comprehensive Income [Comprising Profit/(loss) (after tax) and other Comprehensive Income (after tax)]	(76.19)	137.97	1,565.63
6	Paid up Equity Share Capital (Face value of Rs 2/- each)	525.00	525.00	525.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited balance sheet of the previous year			20,129.52
8	Earnings Per Share (of Rs. 2/- each) (not annualised)			
	- Basic (in Rupees)	0.56	(0.30)	0.99
	- Diluted (in Rupees)	0.56	(0.30)	0.99

**Notes :-**

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 10th August 2022 and limited review of the same has been carried out by the Statutory Auditors.
- The above is an extract of the detailed format of the standalone Financial Results for the quarter ended 30th June, 2022, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone Financial Results for the quarter ended 30th June, 2022 is available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and Company's website [www.indagrubber.com](http://www.indagrubber.com).

For Indag Rubber Limited  
Sd/-  
(Whole-Time Director)

Place : New Delhi  
Date : 10/08/2022

