



Indag Rubber Limited

Regd. Office : Khemka House, 11, Community Centre, Saket, New Delhi - 110017, India
Phone : 26963172-73, 26961211, 26863310, 41664818, 41664043, Fax : 011- 26856350
E-mail : info@indagrubber.com, Website: www.indagrubber.com, **CIN-L74899DL1978PLC009038**

Works : Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pradesh - 174101, India
Phone : 09736000123

June 26, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(Company code-1321)
(Scrip code -509162)

Dear Sir / Madam,

Subject: Disclosure of impact of COVID-19 Pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular (SEBI/HO/CFD/CMD1/CIR/P/2020/84) dated 20th May 2020

Several economies across the globe have been impacted due to COVID-19 pandemic, requiring governments to implement stringent nationwide lockdowns and closure of their borders. This has caused extreme stress and uncertainty across sectors and markets and Indag Rubber Limited ("Company") being a part this ecosystem is no exception.

1. Impact of the COVID-19 pandemic on the business

The Company's manufacturing facilities remained shut due to lockdown announced by Central and State Governments. As per regulatory orders issued from time to time, the Company saw partial resumption in June 2020 albeit at lower capacities dues to labour and logistic constraints.

We believe that there will be impact in our revenues and profitability for Q1FY21 and for full year FY21 due to underutilization of capacities and slowdown in the economy

- 2. Ability to maintain operations including the factories/units/office spaces functioning and closed down, and**
 - 3. Schedule, if any, for restarting the operations**
-

The Company manufacturing' activities were interrupted during the lockdown period. As per orders issued by relevant government authorities, the Company had restarted operations at its Plant at Nalagarh, Himachal Pradesh in first week of June 2020.

At present, the operations at our Plant is not running at full capacity and the same will be ramped up in a phased manner, considering all the relevant factors which will be prevailing from time to time.

4. Steps taken to ensure smooth functioning of Operations

The Company has put in place strict monitoring process for Covid-19 smooth functioning of precautions ensuring the following operations

- Sanitizing the premises on regular basis
- Maintenance of social distancing at all workplaces
- Enforcing wearing of masks and thermal temperature checking of all employees at the Plant
- Regular update of the health of all the employees

5. Estimation of the future impact of CoVID-19 on its operations

Since there has been a national lockdown in the months of April and May, the revenues and profitability of the business have been impacted. Our facility has resumed operations and we are hopeful that the business environment improves, and we get back to normalcy soon.

Since this situation is exceptional and changing dynamically, the Company is not able to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfil the needs of its customers.

6. Details of impact of CoVID-19 on listed entity's -

- Capital and Financial Resources:** Currently, the Company is not planning any capital restructuring. The internal accruals as available to the Company are deemed adequate.
- Profitability:** The Company's manufacturing facility remained shut due to lockdown. As per regulatory orders, the Company saw partial resumption in June 2020. This would have an impact on revenues and profitability. The Company has taken various steps to reduce overheads to manage the operations.
- Liquidity Position:** Currently, the Company has adequate resources to maintain its liquidity, however debtors could get stretched due to prevailing lockdown. The Company is anticipating some pressure on the cashflows in the coming quarters.

- d. **Internal Financial Reporting and Control:** The systems and controls of the Company are already in place and are continuing as usual.
- e. **Supply Chain:** The Supply Chain process was impacted during the lockdown period, however with the directives of the Central/State Government easing the supply chain process and operations, it is gradually moving towards normalcy. Currently, the Company has adequate stock to cater to customer demands.
- f. **Demand for its products:** Due to the national lockdown, the uncertainty of market demand is likely to continue for the first and second quarter of the year, and the Company hopes for normalcy to resume in the second half of the financial year.

7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business

The Company is well positioned to fulfil its obligations and existing contracts/arrangements.

The Company does not foresee any impact in respect of its existing contracts and agreements where the non-fulfillment of obligations by any party would lead to any material financial claim by or against the Company.

Further updates in this regard will be communicated in due course.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Indag Rubber Limited**



Manali D. Bijlani

Company Secretary

(Contact Details: +91-9811743984)

Date & Time of Download : 26/06/2020 23:28:59

BSE ACKNOWLEDGEMENT

Acknowledgement Number	1821086
Date and Time of Submission	6/26/2020 11:28:45 PM
Scripcode and Company Name	509162 - INDAG RUBBER LTD.-\$
Subject / Compliance Regulation	Disclosure Of Impact Of COVID-19 Pandemic On The Company Under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 Read With SEBI Circular (SEBI/HO/CFD/CMD1/CIR/P/2020/84) Dated 20Th May 2020
Submitted By	Garima Thukral
Designation	Designated Officer for Filing

Disclaimer : - Contents of filings has not been verified at the time of submission.