



INDAG RUBBER LIMITED

Regd. Off.: 11, Community Centre, Saket, New Delhi - 110 017

CIN : L74899DL1978PLC009038, Phone: 011-26963172, Email: info@indagrubber.com, Website: www.indagrubber.com

STATEMENT OF STANDALONE AUDITED RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2014

PART - I

Sl. No.	Particulars	(Rs. in lacs)					
		For the Quarter ended			For the Six Months ended		For the Year ended
		(30/09/2014) Audited	(30/09/2013) Audited	(30/06/2014) Audited	(30/09/2014) Audited	(30/09/2013) Audited	(31/03/2014) Audited
1	Income from Operations						
	a) Net Sales/income from operations (Net of Excise Duty)	5,831.30	6,156.23	5,811.37	11,642.67	11,972.00	23,223.51
	b) Other Operating Income	3.04	4.65	0.23	3.27	12.97	17.94
	Total income from operations (net)	5,834.34	6,160.88	5,811.60	11,645.94	11,984.97	23,241.45
2	Expenses						
	a) Cost of materials consumed	4,119.36	4,101.79	3,623.86	7,743.22	8,050.77	15,315.47
	b) Purchase of Stock in Trade	5.95	3.50	9.65	15.60	9.95	20.10
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(415.84)	(121.80)	254.38	(161.46)	(173.82)	94.94
	d) Employee benefits expenses	447.54	417.04	385.53	833.07	770.88	1,524.01
	e) Depreciation and amortization expense	58.84	63.48	23.95	82.79	123.70	252.15
	f) Other expenditure	649.12	698.06	589.47	1,238.59	1,302.94	2,559.62
	Total	4,864.97	5,162.07	4,886.84	9,751.81	10,084.42	19,766.29
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	969.37	998.81	924.76	1,894.13	1,900.55	3,475.16
4	Other Income	199.02	15.54	11.65	210.67	58.48	145.48
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1,168.39	1,014.35	936.41	2,104.80	1,959.03	3,620.64
6	Finance Cost	2.75	8.10	1.87	4.62	11.50	18.90
7	Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)	1,165.64	1,006.25	934.54	2,100.18	1,947.53	3,601.74
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,165.64	1,006.25	934.54	2,100.18	1,947.53	3,601.74
10	Tax expense	289.71	240.76	243.19	532.90	455.92	847.23
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	875.93	765.49	691.35	1,567.28	1,491.61	2,754.51
12	Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	875.93	765.49	691.35	1,567.28	1,491.61	2,754.51
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	525.00	525.00	525.00	525.00	525.00	525.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,780.95
16	Earnings Per Share (before extraordinary Items)						
	a) Basic and diluted EPS	16.68	14.58	13.17	29.85	28.41	52.47
	b) Basic and diluted EPS	16.68	14.58	13.17	29.85	28.41	52.47
	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)
17	Earnings Per Share (after extraordinary Items)	16.68	14.58	13.17	29.85	28.41	52.47
	a) Basic and diluted EPS	16.68	14.58	13.17	29.85	28.41	52.47
	b) Basic and diluted EPS	16.68	14.58	13.17	29.85	28.41	52.47
	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)	(not annualized)

PART - II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2014

Sl. No.	Particulars	For the Quarter ended			For the Six Months ended		For the Year ended
		(30/09/2014) Audited	(30/09/2013) Audited	(30/06/2014) Audited	(30/09/2014) Audited	(30/09/2013) Audited	(31/03/2014) Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	1,324,800	1,312,500	1,324,800	1,324,800	1,312,500	1,312,500
	- Percentage of shareholding	25.23%	25.00%	25.23%	25.23%	25.00%	25.00%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered AQ	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	3,925,200	3,937,500	3,925,200	3,925,200	3,937,500	3,937,500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.77%	75.00%	74.77%	74.77%	75.00%	75.00%

Particulars	3 months ended (30/09/2014)
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	(Rs. in lacs)	
		As at 30/09/2014 Audited	As at 31/03/2014 Audited
A	Equity and liabilities		
	(a) Shareholder's funds		
	Share capital	525.00	525.00
	Reserves and surplus	11,056.69	9,780.95
	Sub-total - Shareholders' funds	11,581.69	10,305.95
	(b) Non-current liabilities		
	Deferred tax liabilities (net)	182.26	139.98
	Long-term provisions	2.01	14.81
	Sub-total - Non-current liabilities	184.27	154.79
	(c) Current liabilities		
	Short-term borrowings	1.77	-
	Trade payables	1,493.20	1,297.50
	Other current liabilities	1,134.76	1,063.18
	Short-term provisions	152.77	504.48
	Sub-total - Current liabilities	2,782.50	2,865.16
	TOTAL - EQUITY AND LIABILITIES	14,548.46	13,325.90
B	Assets		
	(a) Non-current assets		
	Fixed assets		
	Tangible	2,267.66	2,283.91
	Intangible	12.68	8.26
	Capital Work In Progress	406.55	420.72
	Loans and advances	200.27	255.14
	Non Current Investments	-	1,852.31
	Other non-current assets	1.96	0.67
	Sub-total - Non-current assets	2,889.13	4,821.01
	(b) Current assets		
	Current investments	5,079.94	2,150.58
	Inventories	3,102.35	3,186.15
	Trade receivables	2,561.19	2,551.81
	Cash and bank balances	504.86	328.77
	Loans and advances	406.10	277.44
	Other current assets	4.89	10.14
	Sub-total - Current assets	11,659.33	8,504.89
	TOTAL - ASSETS	14,548.46	13,325.90

Notes:

- The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their meeting held on 8th October, 2014. The above results are extracts from the Audited Financial statements for the quarter ended 30th September, 2014.
- The Company has only one primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- (a) Till March 31, 2014, the Company was using the 'Written Down Value' (WDV) method of providing depreciation on Office equipments, Furniture & fixtures and Vehicles. To follow uniform basis of calculation of depreciation on all kinds of fixed assets, the Company has, during the current period, changed with retrospective effect its method of providing depreciation on these fixed assets from the 'Written Down Value' method to the 'Straight Line' method (SLM) at the rates prescribed in Schedule XIV to the Companies Act, 1956. Had the Company continued to use the earlier policy of depreciating the above mentioned fixed assets, the profit before tax for the current six months period ended 30th September, 2014 would have been lower by Rs. 36.88 lacs (including Rs. 0.97 lac for the current quarter) and the net block of the fixed assets would correspondingly have been lower by Rs. 36.88 lacs.
- In accordance with Companies Act, 2013, the Company has revised the useful life of its fixed assets to comply with the life as mentioned under Schedule II of the Companies Act, 2013, and as per the transition provisions, the Company has adjusted Rs. 15.15 lacs (net of deferred tax of Rs. 4.73 lacs) with the opening balances of retained earnings i.e. surplus in the statement of profit and loss. However, this change does not have a material impact on the profit for the current period.
- Company had declared Interim Dividend of Rs. 4.50 per equity share of Rs 10/- each on 27th September, 2014 and book closure date is 13th October, 2014.
- Previous year/period's figures have been regrouped where ever necessary to conform to this year's/period's classification.

For Indag Rubber Limited

Place : New Delhi
Date : 8th October, 2014

Sd/-
(Whole Time Director)